

**UNION COUNTY, SOUTH CAROLINA**  
**BASIC FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**YEAR ENDED JUNE 30, 2021**

**UNION COUNTY, SOUTH CAROLINA  
BASIC FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2021**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
<b>County Officials</b>	i
<b>Independent Auditor's Report</b>	1-3
<b>Management's Discussion and Analysis</b>	4-10
<b>Basic Financial Statements</b>	
<b>Government-Wide Financial Statements</b>	
Statement of Net Position	Exhibit A 11
Statement of Activities	Exhibit B 12
<b>Fund Financial Statements</b>	
<b>Governmental Funds</b>	
Balance Sheet	Exhibit C-1 13
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	Exhibit C-2 14
Statement of Revenues, Expenditures, and Changes in Fund Balances	Exhibit D-1 15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	Exhibit D-2 16
<b>Fiduciary Funds</b>	
Statement of Fiduciary Net Position – Custodial Funds	Exhibit E 17
Statement of Changes in Fiduciary Net Position – Custodial Funds	Exhibit F 18
<b>Notes to Financial Statements</b>	19-51
<b>Required Supplementary Information</b>	
Schedule of the County's Proportionate Share of the Collective Net Pension Liability (SCRS)	Schedule 1 52
Schedule of the County's Contributions (SCRS)	Schedule 2 53
Schedule of the County's Proportionate Share of the Collective Net Pension Liability (PORS)	Schedule 3 54
Schedule of the County's Contributions (PORS)	Schedule 4 55
Schedule of Changes in the County's Total OPEB Liability and Related Ratios (OPEB)	Schedule 5 56
Schedule of the County's Contributions (OPEB)	Schedule 6 57
Budgetary Comparison Schedule - General Fund	Schedule 7 58-59
<b>Other Supplementary Information</b>	
Combining Balance Sheet – Special Revenue Funds	Schedule 8 60-71
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Special Revenue Funds	Schedule 9 72-83
Combining Balance Sheet – Fire Districts	Schedule 10 84
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Fire Districts	Schedule 11 85

**UNION COUNTY, SOUTH CAROLINA  
BASIC FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2021**

**TABLE OF CONTENTS - CONTINUED**

	<b><u>Page</u></b>
<b>Other Supplementary Information - Continued</b>	
Combining Balance Sheet – Debt Service Funds	Schedule 12 86
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Debt Service Funds	Schedule 13 87
Combining Balance Sheet – Capital Projects Funds	Schedule 14 88
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Capital Projects Funds	Schedule 15 89
Combining Statement of Fiduciary Net Position - Custodial Funds	Schedule 16 90-91
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	Schedule 17 92-93
<b>Supplementary Information Required by State of South Carolina</b>	
Summary Schedule of Court Fines, Assessments and Surcharges	Schedule 18 94

**UNION COUNTY, SOUTH CAROLINA  
LISTING OF COUNTY OFFICIALS  
JUNE 30, 2021**

<b>Supervisor/Chairman:</b>		<b>Frank Hart</b>
<b>Vice-Chairperson:</b>	District Four	<b>Ben C. Ivey</b>
<b>Council members:</b>		
	District One	<b>Tracie Campbell</b>
	District Two	<b>Ralph A. Tucker</b>
	District Three	<b>David Sinclair</b>
	District Five	<b>Tommie Lee Hill, Sr.</b>
	District Six	<b>Dr. John Flood</b>
<b>Treasurer</b>		<b>Debbie Robertson</b>
<b>Auditor</b>		<b>Bradley O. Valentine</b>
<b>Clerk of Court</b>		<b>Melanie Lawson</b>
<b>Judge of Probate</b>		<b>William D. All, II</b>
<b>Sheriff</b>		<b>Jeff D. Bailey</b>

To Union County Council  
Union, South Carolina

## **INDEPENDENT AUDITOR'S REPORT**

### **Report on Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Union County, South Carolina (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Union County Carnegie Library, which represents 100 percent of the assets, liabilities, fund balances, revenues and expenditures of the Union County Carnegie Library fund. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Union County Carnegie Library, is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller general of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of County's Proportionate Share of the Net Pension Liability, Schedules of the County's Contributions, Schedule of Changes in the County's Total OPEB Liability and Related Ratios, Schedule of the County's Contributions related to OPEB, and Budgetary Comparison Schedule - General Fund, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Matters - Continued***

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and the supplementary information required by the State of South Carolina are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relates directly to the underlying accounting and the supplementary information required by the State of South Carolina and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the combining and individual nonmajor fund financial statements and the supplementary information required by the State of South Carolina are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Reporting Required by Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Halliday, Schwartz & Co.*

Spartanburg, South Carolina  
February 18, 2022

**UNION COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2021**

As management of Union County, South Carolina (the County), we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with the County's financial statements.

**FINANCIAL HIGHLIGHTS**

The following are key financial highlights for the fiscal year:

- Union County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$26,069,174 (net position). Although the net position is positive, the County has an unrestricted deficit net position of (\$1,047,977).
- The County's net position increased \$4,083,108 during the year due to continuing operations on a government-wide basis.
- At the close of this fiscal year, the County's combined governmental funds reported ending fund balances of \$18,849,459 an increase of \$3,900,607 from the prior year from continuing operations.
- During the year the County implemented GASB Statement No. 84 related to the classification of custodial funds. The County, as a part of this implementation, reviewed all agency/custodial funds for County involvement and did not require the reclassification of any funds. The County did change the reporting of these funds to report restricted fund balance, as the governmentwide statements report and add the Schedule of Changes in Fund Balance – Custodial Funds (Schedule F).
- At June 30, 2021, fund balance for the General Fund was \$9,119,422, an increase of \$1,320,910 from the prior year.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The following discussion and analysis is intended to serve as an introduction to the County's basic financial statements as they are presented. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. These statements consist of a statement of net position and a statement of activities, which report information about the overall financial position and activities of the County government as a whole.

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between all four reported as net position. One can think of the County's net position as a measure of financial health. Over time, increases or decreases in the County's net position is one indicator of whether financial health is improving or deteriorating.



**UNION COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
JUNE 30, 2021**

**OVERVIEW OF THE FINANCIAL STATEMENTS – CONTINUED**

**Government-Wide Financial Statements – Continued**

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities, regardless of when cash is received or paid. The focus of the statement of activities is on the net cost of activities provided by the County.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, economic development, judicial administration, culture and recreation, rescue and fire protections, legislative oversight and other.

**Fund Financial Statements**

The fund financial statements provide more detailed information about the County's most significant funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Union County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

*Governmental Funds* - Governmental funds are used to account for the County's general government activities. Unlike the government-wide financial statements, governmental fund financial statements are reported using current financial resources. Revenues are recognized to the degree that they are available to finance expenditures of the fiscal period being reported.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information provided for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances are accompanied by a reconciliation that facilitates this comparison.

The County has many funds but reports five major funds: the General Fund, the Union County Carnegie Library, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds. The General Fund accounts for all financial resources except those required to be accounted for in another fund. The particular definitions and related income and expense of the major funds can be found in Note 1 to the financial statements.

The County adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the general fund as required supplementary information.

*Fiduciary Funds* – Fiduciary funds account for assets held by the County in a trustee capacity or as an agent on behalf of others. The resources of the fiduciary funds are not available to support the County's programs and are therefore excluded from the government-wide financial statements.

**Notes to Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**UNION COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
JUNE 30, 2021**

**OVERVIEW OF THE FINANCIAL STATEMENTS – CONTINUED**

**Other Information**

In addition to the basic financial statements and accompanying notes, this report presents a combining balance sheet and combining statement of revenues, expenditures and changes in fund balance for the non-major governmental funds, a combining balance sheet for the agency funds, and several other schedules.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, the statement of net position presents the difference between the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources and over time may serve as an indicator of its financial position. In the case of Union County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$26,069,174 at the close of the most recent fiscal year.

The following table presents a summary of the statement of net position as of June 30, 2021:

<b>Union County's Net Position Governmental Activities</b>			
	2021	2020	Change
Current and Other Assets	\$ 24,651,121	\$ 17,513,264	\$ 7,137,857
Capital Assets	31,216,940	30,529,828	687,112
Total Assets	55,868,061	48,043,092	7,824,969
Deferred Outflows of Resources			
Net loss on refunding	14,948	17,511	(2,563)
Deferred amounts related to OPEB	245,301	103,300	142,001
Deferred amounts related to pensions	3,564,500	2,273,758	1,290,742
Total Assets and Deferred Outflows of Resources	59,692,810	50,437,661	9,255,149
Current Liabilities	4,447,732	1,379,381	3,068,351
Non-Current Liabilities	27,200,630	24,958,420	2,242,210
Total Liabilities	31,648,362	26,337,801	5,310,561
Deferred Inflows of Resources			
Unavailable revenues - local option sales tax	1,017,381	995,405	21,976
Deferred amounts related to OPEB	411,900	475,300	(63,400)
Deferred amounts related to pensions	545,993	643,089	(97,096)
Total Liabilities and Deferred Inflows of Resources	33,623,636	28,451,595	5,172,041
Net Position	\$ 26,069,174	\$ 21,986,066	\$ 4,083,108
Allocation of Net Position			
Net Investment in Capital Assets	\$ 26,303,654	\$ 25,386,091	\$ 917,563
Restricted for:			
Culture and recreation - nonexpendable - prepaids	-	1,000	(1,000)
Culture and recreation	232,548	215,688	16,860
Public safety and public works	457,619	273,410	184,209
Economic development	123,330	155,375	(32,045)
Unrestricted (deficit)	(1,047,977)	(4,045,498)	2,997,521
Total Net Position	\$ 26,069,174	\$ 21,986,066	\$ 4,083,108

Total assets and deferred outflows of resources for the year increased \$9,255,149, which was driven by the change in the deferred amounts related to pensions as well as an increase in current assets and capital assets, net of related depreciation.

**UNION COUNTY, SOUTH CAROLINA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**  
**JUNE 30, 2021**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS - CONTINUED**

Capital assets, net of depreciation increased \$687,112, due to capital outlay into both construction in progress and physical assets on hand exceeding depreciation expense in the current year.

The County's long-term obligations are comprised several components: general obligation bonds, capital leases, compensated absences, landfill post-closure liability, OPEB liability and the Net Pension Liability. Long-term liabilities increased \$2,242,210, primarily due to changes in the Net Pension Liability and Net OPEB liabilities and the payment on previous issuances. More detailed information on the capital assets and long-term obligations activity are provided in the notes to the financial statements.

The following table summarizes the change in net position of the County for the year ended June 30, 2021:

**Union County's Statement of Activities**  
**Governmental Activities**

	2021	2020	Change
<b>Revenues:</b>			
Program Revenues:			
Charges for services	\$ 3,308,244	\$ 3,057,126	\$ 251,118
Operating grants and contributions	1,902,861	2,441,442	(538,581)
Capital grants and contributions	213,688	1,207,761	(994,073)
General Revenues:			
Property taxes	12,713,575	11,125,959	1,587,616
Other taxes	3,275,534	2,904,190	371,344
Intergovernmental	2,640,442	3,064,868	(424,426)
Gain / (Loss) on capital assets	69,136	21,153	47,983
Other	3,288,247	2,772,771	515,476
Total Revenues	<u>27,411,727</u>	<u>26,595,270</u>	<u>816,457</u>
<b>Expenses:</b>			
General government	6,180,289	6,195,569	(15,280)
Economic development	539,640	530,745	8,895
Public safety	9,366,801	8,336,592	1,030,209
Public works	2,173,348	2,983,548	(810,200)
Judicial administration	1,929,469	1,867,951	61,518
Fire protection	433,822	539,999	(106,177)
Culture and recreation	1,215,004	2,454,873	(1,239,869)
Health, education and welfare	1,371,713	1,365,615	6,098
Interest and fiscal charges	118,533	132,530	(13,997)
Total Expenses	<u>23,328,619</u>	<u>24,407,422</u>	<u>(1,078,803)</u>
<b>Change in net position</b>	4,083,108	2,187,848	1,895,260
Net position beginning of year	<u>21,986,066</u>	<u>19,798,218</u>	<u>2,187,848</u>
Net position end of year	<u>\$26,069,174</u>	<u>\$21,986,066</u>	<u>\$ 4,083,108</u>

**Governmental Activities**

Governmental activities increased the County's net position by \$4,083,108 during the current fiscal year. The keys were increases to revenue in operating and capital grants and contributions, property and other taxes and miscellaneous revenues combined with decreases in expenses.

**UNION COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
JUNE 30, 2021**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS - CONTINUED**

**Governmental Activities - Continued**

Total revenues saw an increase of \$816,457 over the prior year with the increase stemming from higher than anticipated collections on taxes and charges for services which were slightly offset by the decrease in operating and capital grants and contributions.

Total expenses decreased by \$1,078,803, primarily due to the decreased spending for cultural and recreation activities and public works activities.

**FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of its fiscal year.

The General Fund is the major governmental fund of the County. At the end of the fiscal year, Union County reported an unassigned fund balance of \$8,546,327, in the General Fund. Total fund balance for all the governmental funds was \$18,849,459. As a measure of the General Fund's liquidity, the total unassigned fund balance represents 45.5% of total general fund expenditures.

The County has a multitude of special revenues funds which are used to segregate the assets, liabilities, revenues and expenditures of specifically designated money, whether it be internally or externally designated. Some of the special revenues funds are: Fire Districts, E-911, Union SRT, Poll Workers, Timken Sports Complex/Recreation, ARPA, and Economic Development.

During the year the County started and funded, through long-term financings with general obligation bonds and capital leases, the purchase or construction of several assets and projects. These projects are kept up with in the capital projects funds where the expenditures for those projects are reported for fund financial statement purposes.

The County maintains several debt service funds to record the repayment of its general obligation debt as well as other long-term debt obligations.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

A budgetary comparison schedule for the General Fund is provided in the Required Supplementary Information. The Budgetary Comparison Schedule – General Fund shows the original adopted budget, the final budget, the actual results on GAAP basis, and the variance between budget and actual. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, new bond or loan proceeds, new grant awards, or other unanticipated revenues. The General Fund budget was not revised during the current fiscal year.

Actual revenues exceeded budgeted revenues by \$1,687,761 due to higher than anticipated collections on property taxes and other revenues offset by lower than anticipated fees and fines. Budgeted expenditures were greater than actual expenditures by \$956,953, primarily due to lower than anticipated sheriff's office, detention center, emergency services, recycling and Timken expenditures.

**UNION COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
JUNE 30, 2021**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The County's capital assets for its governmental activities as of June 30, 2021, totaled \$31,216,940, net of accumulated depreciation. These capital assets include land, buildings and building improvements, vehicles, furniture and equipment. The roads (i.e. infrastructure assets) added during the fiscal year are also included.

The major capital asset additions during the year included, but were not limited to, emergency vehicles, computer equipment and software, roof replacements and repairs, emergency equipment and several additions to construction in progress on on-going projects as well as other smaller asset additions.

Net capital assets at June 30, 2021 and 2020 included:

**Union County's Capital Assets**

	2021	2020	Change
Land	\$ 4,236,716	\$ 4,236,716	\$ -
Land - library	23,305	23,305	-
Buildings and improvements	25,633,869	25,096,002	537,867
Buildings and improvements - library	2,633,930	2,633,930	-
Vehicles	5,334,855	4,575,451	759,404
Furniture, fixtures and equipment	9,323,085	9,119,210	203,875
Furniture, fixtures and equipment - library	194,409	194,409	-
Infrastructure	4,962,051	3,858,973	1,103,078
Landfill	2,528,787	2,528,787	-
Construction in progress	713,864	626,137	87,727
Less: Accumulated depreciation	<u>(24,367,931)</u>	<u>(22,363,092)</u>	<u>(2,004,839)</u>
	<u><u>\$ 31,216,940</u></u>	<u><u>\$ 30,529,828</u></u>	<u><u>\$ 687,112</u></u>

Additional information on the County's capital assets can be found in the notes to financial statements.

**Debt Administration**

The legal limit on the amount of general obligation bond indebtedness that a County can incur is 8% of their assessed value. At the end of the current fiscal year, the County had total long-term obligations outstanding of \$5,988,085. General obligation bonds constitute 53.6% of long-term debt and are backed by the full faith and credit of the County. The remainder of the long-term debt for the County is comprised of multiple capital leases (28.1%), compensated absences (11.3%) and landfill post-closure cost liabilities (7.0%).

**Union County's Long-Term Obligations**

	2021	2020	Change
Long-Term Obligations			
General obligation bonds	\$ 3,208,153	\$ 3,775,179	\$ (567,026)
Capital leases	1,684,308	1,355,685	328,623
Compensated absences	676,291	607,137	69,154
Landfill post-closure costs	419,333	453,333	(34,000)
	<u><u>\$ 5,988,085</u></u>	<u><u>\$ 6,191,334</u></u>	<u><u>\$ (203,249)</u></u>

During fiscal year 2021, the County used the capital lease issued in 2020 for Public Works vehicles, EMS ambulances and fire department equipment.

**UNION COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
JUNE 30, 2021**

**CAPITAL ASSETS AND DEBT ADMINISTRATION - CONTINUED**

**Debt Administration - Continued**

The regularly schedule debt payments were made per their payoff schedules with principal and interest being paid on time.

In addition, the County also holds liabilities for other post-employment benefits and its net pension liability of \$2,841,200 and \$18,371,345, respectively. Additional information on the County's long-term obligations can be found in the notes to the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

Local, national and international economic factors influence the County's revenues. Positive economic growth is correlated with increased revenues from property taxes, sales taxes, charges for services, as well as state and federal grants. The impact of the SARs Coronavirus has impacted every facet of the County. State and national government operations during the 2021 fiscal year. Economic growth has moved in a more positive direction after having been negatively impacted by the constraints of shut-downs, quarantines and general business activities beginning in FY 2020. During 2021 fiscal year the impact on the local economy may be measured by a variety of indicators such as employment growth, unemployment, new construction, and assessed valuation.

- As of June 2021, the unemployment rate for Union County was 6.9% compared to 11.4% at June 30, 2020. Statewide unemployment was at 4.5%, down 3.3% from one year prior, and the national unemployment rate was 6.1%. Based on preliminary data as of December 2021, South Carolina had an unemployment rate of 3.3%.
- A number of factors were considered in the approval of the County's total millage rate, including Consumer Price increases and incremental cost increases.

County Council adopted a General Fund budget for fiscal year 2022, where budgeted expenditures are projected to be \$20,192,036, an increase of approximately \$438,408 or 2.2% over the fiscal year 2021 budgeted expenditures. The 2022 budget appropriations include increases in salaries in conjunction with a compensation study, increases in maintenance and repair expenditures, and over-all increases in utilities, insurance and general operating expenses. The County has allocated \$573,095 of current year fund balance to assist in balancing the 2021-2022 budget.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Union County, South Carolina's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County Supervisor, Union County, 210 West Main Street, Union, South Carolina, 29379.

**UNION COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

	<b>Governmental Activities</b>
<b>Assets</b>	
Pooled cash and investments	\$ 19,266,263
Cash and cash equivalents - restricted	350,743
Investment in Joint Venture	1,736,410
Taxes receivable - net	1,312,048
Advances to fire districts	3,426
Due from other governments	1,808,301
Other receivables	173,930
Capital Assets	
Nondepreciable	4,973,885
Depreciable, net of accumulated depreciation	26,243,055
<b>Total Assets</b>	<b>55,868,061</b>
<b>Deferred Outflows of Resources</b>	
Deferred loss on advanced refunding	14,948
Deferred amounts related to OPEB	245,301
Deferred amounts related to pensions	3,564,500
<b>Total Deferred Outflows of Resources</b>	<b>3,824,749</b>
<b>Liabilities</b>	
Accounts payable	1,425,070
Accrued salaries, health & fringe	322,167
Retainage payable	12,823
Deferred revenue	2,652,907
Accrued interest payable	34,765
Non-current liabilities:	
Due within one year	1,057,013
Due in more than one year	4,931,072
Total OPEB liability - Due in more than one year	2,841,200
Net pension liability - Due in more than one year	18,371,345
<b>Total Liabilities</b>	<b>31,648,362</b>
<b>Deferred Inflows of Resources</b>	
Unavailable revenues - local option sales tax	1,017,381
Deferred amounts related to OPEB	411,900
Deferred amounts related to pensions	545,993
<b>Total Deferred Inflows of Resources</b>	<b>1,975,274</b>
<b>Net Position</b>	
Net investment in capital assets	28,712,724
Restricted for:	
Culture and recreation	232,548
Public safety and public works	457,619
Economic development	123,330
Unrestricted	(3,457,047)
<b>Total Net Position</b>	<b>\$ 26,069,174</b>

The accompanying notes are an integral part of these statements.

**UNION COUNTY, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>Functions/Programs</b>	<b>Program Revenue</b>				<b>Net (Expense)</b>
	<b>Expenses</b>	<b>Charges for</b>	<b>Operating</b>	<b>Capital Grants</b>	<b>Revenue and</b>
		<b>Services</b>	<b>Grants and</b>	<b>and</b>	<b>Governmental</b>
			<b>Contributions</b>	<b>Contributions</b>	<b>Activities</b>
<b>Primary government</b>					
Governmental activities					
General government	\$ 6,180,289	\$ 1,564,797	22,874	\$ 25,000	\$ (4,567,618)
Economic development	539,640	-	2,000	13,190	(524,450)
Public safety	9,366,801	1,452,976	7,234	-	(7,906,591)
Public works	2,173,348	276	958,860	45,498	(1,168,714)
Judicial administration	1,929,469	-	-	-	(1,929,469)
Fire protection	433,822	-	-	-	(433,822)
Culture and recreation	1,215,004	81,075	234,517	130,000	(769,412)
Health, education and welfare	1,371,713	209,120	677,376	-	(485,217)
Interest and fiscal charges	118,533	-	-	-	(118,533)
<b>Total Primary Government</b>	<b>23,328,619</b>	<b>3,308,244</b>	<b>1,902,861</b>	<b>213,688</b>	<b>(17,903,826)</b>
<b>General Revenues:</b>					
Property taxes levied for:					
General purposes					12,489,084
Debt Service					224,491
Sales and other miscellaneous taxes					3,275,534
Rental revenue					137,253
Intergovernmental					2,640,442
Investment earnings					42,279
Gain / (loss) on sale of assets					69,136
Miscellaneous					3,108,715
<b>Total general revenues</b>					<b>21,986,934</b>
<b>Change in Net Position</b>					<b>4,083,108</b>
<b>Net Position - Beginning of Year</b>					<b>21,986,066</b>
<b>Net Position - End of Year</b>					<b>\$ 26,069,174</b>

The accompanying notes are an integral part of these statements.



**UNION COUNTY, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021**

	<b>General Fund</b>	<b>Union County Carnegie Library</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>						
Pooled cash and investments	\$ 8,647,032	\$ 189,681	\$ 9,186,746	\$ 695,094	\$ 547,710	\$ 19,266,263
Cash and cash equivalents - restricted	350,743	-	-	-	-	350,743
Interfund receivable	363,778	42,620	171,429	-	-	577,827
Investment in joint venture	-	-	1,736,410	-	-	1,736,410
Taxes receivable - net	852,359	19,017	364,133	68,809	7,730	1,312,048
Advances to fire districts	3,426	-	-	-	-	3,426
Due from other governments	1,476,715	-	261,251	62,885	7,450	1,808,301
Other receivables	65,961	25,000	82,969	-	-	173,930
<b>Total Assets</b>	<b>\$ 11,760,014</b>	<b>\$ 276,318</b>	<b>\$ 11,802,938</b>	<b>\$ 826,788</b>	<b>\$ 562,890</b>	<b>\$ 25,228,948</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 1,005,615	\$ 5,738	\$ 392,785	\$ -	\$ 20,932	\$ 1,425,070
Accrued salaries, health & fringe	284,135	38,032	-	-	-	322,167
Interfund payable	42,620	-	501,062	11,405	22,740	577,827
Retainage payable	-	-	12,823	-	-	12,823
Deferred revenue	-	-	2,652,907	-	-	2,652,907
<b>Total Liabilities</b>	<b>1,332,370</b>	<b>43,770</b>	<b>3,559,577</b>	<b>11,405</b>	<b>43,672</b>	<b>4,990,794</b>
<b>Deferred Inflows of Resources:</b>						
Unavailable revenues	1,308,222	10,716	38,195	28,337	3,225	1,388,695
<b>Total Deferred Inflows of Resources</b>	<b>1,308,222</b>	<b>10,716</b>	<b>38,195</b>	<b>28,337</b>	<b>3,225</b>	<b>1,388,695</b>
<b>Fund Balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	221,832	-	-	-	221,832
Capital projects	-	-	2,408,062	-	-	2,408,062
Public safety and public works	-	-	457,619	-	-	457,619
Economic development	-	-	123,330	-	-	123,330
<b>Committed</b>						
Public safety and public works	-	-	100,575	-	-	100,575
Economic development	-	-	1,589,828	-	-	1,589,828
<b>Assigned</b>						
Public safety and public works	-	-	448,432	-	-	448,432
Judicial administration	-	-	214,789	-	-	214,789
Culture and recreation	-	-	777,921	-	-	777,921
Capital projects	-	-	-	-	558,953	558,953
Debt service	-	-	2,662,557	792,268	-	3,454,825
Economic development	-	-	857	-	-	857
Health, education and welfare	-	-	60,376	-	-	60,376
Budgetary appropriations	573,095	-	-	-	-	573,095
<b>Unassigned</b>	<b>8,546,327</b>	<b>-</b>	<b>(639,180)</b>	<b>(5,222)</b>	<b>(42,960)</b>	<b>7,858,965</b>
<b>Total Fund Balances</b>	<b>9,119,422</b>	<b>221,832</b>	<b>8,205,166</b>	<b>787,046</b>	<b>515,993</b>	<b>18,849,459</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 11,760,014</b>	<b>\$ 276,318</b>	<b>\$ 11,802,938</b>	<b>\$ 826,788</b>	<b>\$ 562,890</b>	<b>\$ 25,228,948</b>

The accompanying notes are an integral part of these statements.

**UNION COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES**  
**TO NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**JUNE 30, 2021**

<b>Fund Balance - Total Governmental Funds</b>	\$ 18,849,459
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	31,216,940
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Taxes receivable	371,314
Deferred outflows and inflows of resources are not available to use in the current period and, therefore, are not reported in the funds:	
Deferred loss on advanced refunding	14,948
Deferred outflows related to OPEB	245,301
Deferred outflows related to pensions	3,564,500
Deferred inflows related to OPEB	(411,900)
Deferred inflows related to pensions	(545,993)
Non-current liabilities, including bonds payable, are not due and payable in the current period and therefore not reported in the funds:	
Accrued interest payable	(34,765)
General obligation bonds	(3,208,153)
Capital leases	(1,684,308)
Compensated absences	(676,291)
Landfill post-closure costs	(419,333)
Total OPEB liability	(2,841,200)
Net Pension Liability	(18,371,345)
<b>Net Position of Governmental Activities in the Statement of Net Position</b>	<b><u>\$ 26,069,174</u></b>

The accompanying notes are an integral part of these statements.

**UNION COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	General Fund	Union County Carnegie Library	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Governmental Funds
<b>Revenues</b>						
Property taxes	\$ 9,450,456	\$ 282,521	\$ 2,631,810	\$ 810,399	\$ 92,955	\$ 13,268,141
Local option sales tax	2,592,953	-	-	-	-	2,592,953
Other miscellaneous taxes	272,290	-	410,295	-	-	682,585
Fees and fines	394,297	71	710,851	-	-	1,105,219
Licenses and permits	65,948	-	468,853	-	-	534,801
Intergovernmental	1,758,283	137,784	844,480	-	1,089,650	3,830,197
Charges for services	995,677	-	619,600	-	-	1,615,277
Investment earnings	39,938	180	2,160	-	-	42,278
Miscellaneous	2,521,663	-	731,362	-	174	3,253,199
Grants	50,000	-	746,463	-	-	796,463
Contributions	119	134,517	1,688	-	-	136,324
<b>Total Revenues</b>	<b>18,141,624</b>	<b>555,073</b>	<b>7,167,562</b>	<b>810,399</b>	<b>1,182,779</b>	<b>27,857,437</b>
<b>Expenditures</b>						
Current:						
General government	5,277,684	-	895,932	-	-	6,173,616
Economic development	395,955	-	465,198	-	-	861,153
Public safety	8,360,369	-	590,055	-	-	8,950,424
Public works	1,434,736	-	56,061	-	958,860	2,449,657
Judicial administration	1,668,949	-	257,617	-	-	1,926,566
Fire protection	-	-	453,187	-	-	453,187
Culture and recreation	659,921	543,907	69,099	-	-	1,272,927
Health, education and welfare	673,952	-	869,648	-	-	1,543,600
Debt Service:						
Principal	297,567	-	27,603	578,233	-	903,403
Interest and other charges	27,542	-	4,671	79,375	-	111,588
Capital Outlay	-	-	38,077	-	46,768	84,845
<b>Total Expenditures</b>	<b>18,796,675</b>	<b>543,907</b>	<b>3,727,148</b>	<b>657,608</b>	<b>1,005,628</b>	<b>24,730,966</b>
Excess (Deficiency) of Revenues Over Expenditures	(655,051)	11,166	3,440,414	152,791	177,151	3,126,471
<b>Other Financing Sources (Uses)</b>						
Proceeds from capital leases	665,000	-	-	-	-	665,000
Proceeds from sale of capital assets	69,136	-	-	-	-	69,136
Transfers in	1,315,401	-	488,944	-	-	1,804,345
Transfers out	(73,576)	-	(1,478,601)	-	(212,168)	(1,764,345)
<b>Total Other Financials Sources (Uses)</b>	<b>1,975,961</b>	<b>-</b>	<b>(989,657)</b>	<b>-</b>	<b>(212,168)</b>	<b>774,136</b>
Net Change in Fund Balances	1,320,910	11,166	2,450,757	152,791	(35,017)	3,900,607
<b>Fund Balances - Beginning of Year</b>	<b>7,798,512</b>	<b>210,666</b>	<b>5,754,409</b>	<b>634,255</b>	<b>551,010</b>	<b>14,948,852</b>
<b>Fund Balances - End of Year</b>	<b>\$ 9,119,422</b>	<b>\$ 221,832</b>	<b>\$ 8,205,166</b>	<b>\$ 787,046</b>	<b>\$ 515,993</b>	<b>\$ 18,849,459</b>

The accompanying notes are an integral part of these statements.

**UNION COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<b>Net Change in Fund Balances - Total Governmental Funds:</b>	<b>\$ 3,900,607</b>
<b>Amounts reported for governmental activities in the Statement of Activities are different</b>	
Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt on the statement of activities.	(4,381)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This issuance of long-term debt increases long-term liabilities on the statement of net position and the repayment of principal on long-term liabilities reduces long-term debt on the statement of net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized over the term of the long-term debt in the statement of activities.	
Capital leases	(665,000)
Principal payments on long-term debt	903,403
Amortization of deferred loss on advanced refunding	(2,563)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:	
Landfill post-closure costs	34,000
Compensated absences	(69,154)
The cost of pension benefits earned net of employee contributions is reported in the Statement of Activities as an element of pension expense. The fund financial statements report pension contributions as expenditures.	(749,325)
The cost of OPEB benefits earned net of employee contributions is reported in the Statements of Activities as an element of OPEB expense. The fund financial statements report OPEB contributions/payments as expenditures.	(102,899)
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount for the year by which additions to on capital assets exceeded depreciation expense on capital assets.	
Capital Outlay	2,691,951
Depreciation Expense	(2,004,839)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Property taxes	151,308
<b>Change in Net Position of Governmental Activities</b>	<b>\$ 4,083,108</b>

The accompanying notes are an integral part of these statements.

**UNION COUNTY, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
JUNE 30, 2021**

	<u><b>Agency Funds</b></u>
<b>Assets</b>	
Pooled cash and investments	\$ 4,232,435
Taxes receivable - net	1,136,384
Due from other governments	<u>687,078</u>
<b>Total Assets</b>	<u>6,055,897</u>
<b>Liabilities</b>	
Accounts payables	<u>14,689</u>
<b>Total Liabilities</b>	<u>14,689</u>
<b>Deferred Inflows of Resources</b>	
Unavailable revenues - property taxes	<u>444,942</u>
<b>Total Deferred inflows of resources</b>	<u>444,942</u>
<b>Net Position</b>	
Restricted for:	
Individuals, organizations, and other governments	<u>5,596,266</u>
<b>Total Net Position</b>	<u><u>\$ 5,596,266</u></u>

The accompanying notes are an integral part of these statements.

**UNION COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**JUNE 30, 2021**

	<b>Custodial Funds</b>
	<b>Other</b>
<b>Additions</b>	
Child support remittances	\$ 181,617
Contributions from business and individuals	101,755
Court ordered escrow from other entities/individuals	85,524
Fines, costs, and penalties on taxes	262,162
General property tax	18,301,250
Interest income	35
Miscellaneous	5,131
Taxes and fees from state	21,023,872
Receipts from other entities	7,840,910
<b>Total additions</b>	<u>47,802,256</u>
<b>Deductions</b>	
Administrative expense	102,361
Beneficiary payments to individuals	233,383
Escrow payments to other entities/individuals	166,067
Payments to other entities	45,614,097
<b>Total deductions</b>	<u>46,115,908</u>
Change in net position	1,686,348
<b>Net position - beginning</b>	<u>3,909,918</u>
<b>Net position - ending</b>	<u>\$ 5,596,266</u>

The accompanying notes are an integral part of these statements.

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

Union County, South Carolina (the County) operates under the provisions of South Carolina 1975 Act No. 283 (Home Rule Act) using a Council-Supervisor form of government. The County provides the following services: public safety (police and fire), highway and street maintenance, sanitation, health and social services, culture-recreation, public improvements, and general administration services.

The accounting policies of the County conform to U.S. generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles.

The County has one blended component unit, the Union County Public Facilities Corporation (Corporation), which is a not-for-profit 501(c)(3) organization incorporated for the specific charitable purpose of serving as a “support organization” for the capital projects of the County. The Corporation’s board members are selected as follows: three shall be elected from among members of Union County Council and three are appointed by Union County Council. Because the Corporation exclusively benefits the County, the Corporation’s financial information is blended with that of the County in these basic financial statements. Separate financial statement information for the Corporation is included in individual columns throughout the financial statements. The Corporation does not issue separate financial statements.

**B. Basis of Presentation**

The County’s financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information. The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. There are three categories of funds: governmental, proprietary and fiduciary.

***Government-wide Financial Statements***

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial position of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program and function of the County’s governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods and services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, and all taxes, are presented as general revenues of the County, with certain limited exceptions.

The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**B. Basis of Presentation - Continued**

***Fund Financial Statements***

The County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

The County reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

**Union County Carnegie Library Fund** – is used to account for the activities, revenues and expenditures of the Union Carnegie Library.

**Special Revenue Funds** - The special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term “proceeds of specific revenue sources” establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. The County has the following major special revenue fund:

**Debt Service Funds** - The debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Capital Projects Funds** - The capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations or other governments.

Additionally, the County reports the following fund type:

**Fiduciary Funds** (not included in the government-wide statements):

***Custodial Funds*** – Custodial funds account for assets held by the County as an agent for other governmental units/ courts in accordance with the Acts of the South Carolina General Assembly. The County’s only custodial funds are for education, clerk of court, magistrates, and property taxes.

**C. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.



**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**C. Measurement Focus and Basis of Accounting - Continued**

***Government-wide Financial Statements***

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the statement of net position.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's enterprise funds functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

***Fund Financial Statements***

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, licenses, and interest. Revenues from state and federal grants are recorded when expenditures are incurred. Taxes collected and held by the state at year end on behalf of the County are also recognized as revenue. All other revenue items are considered to be measurable and available only when cash is received by the County.

With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Agency funds have no measurement focus, but rather are custodial in nature (assets equal liabilities).

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**C. Measurement Focus and Basis of Accounting – Continued**

***Revenue - Exchange and Non-exchange Transactions***

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

***Unearned Revenue***

Unearned revenue arises when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

***Expenses/Expenditures***

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position**

***Cash and Investments***

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the primary government and its component units to invest in (1) obligations of the United States and its agencies, (2) general obligations of the State of South Carolina and its political subdivisions, (3) savings and loan associations if their deposits are insured by an agency of the federal government, (4) certificates of deposit which are collaterally secured by securities of the type described at (1) and (2) held by a third party, and (5) the State Treasurer's Investment Pool.

Investments are stated at fair value, which approximates costs.

The County Treasurer collects, receives, and holds funds belonging to the County (internal) and to external entities (e.g., other governments). Internal and external funds are not commingled. For the purposes of these financial statements, the cash and investments belonging to the County funds are reported as cash and investments on the statements of net position and governmental fund balance sheets. The funds belonging to external entities are reported in an agency fund.

***Receivables and Payables***

Property tax receivables are shown net of all allowance for uncollectibles. Taxes on real property are assessed as of January 1, levied the following September, due January 15, and become delinquent March 16. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month.

For collection purposes, taxes receivable are written-off at the end of ten years in accordance with South Carolina law. All other levies are recognized as revenue on the government-wide financial statements, while all those not collected within sixty days are deferred on the governmental funds statements. The uncollectible reserve at June 30, 2021, was \$533,326.

Outstanding balances between funds are reported as "due to/from other funds".

All other receivables are reported at amounts management expects to collect and are considered delinquent when not collected within one year. All delinquent receivables are reserved.

***Inventories and Prepaid Items***

Inventories are valued at average cost, except for obsolete inventories which are written down to scrap value. The inventory of the General Fund consists of replacement radio parts and is recorded as an expenditure when consumed. Prepaid items (office, computer, and maintenance supplies) are charged to expense when purchased.

The inventory of the Internal Service Funds consists of materials and supplies held for consumption. Costs, determined on a first in/first out (FIFO) method, are recorded as expenditures when inventory is consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items in the governmental fund types are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position – Continued**

***Capital Assets***

Capital assets include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, and similar items) and are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects that are constructed. In accordance with U.S. generally accepted accounting principles, the County has elected to implement only prospective reporting of infrastructure assets. Accordingly, only infrastructures acquired or constructed after June 30, 2003, are included in capital assets.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Assets	
Buildings	50 Years
Infrastructure	10 - 40 Years
Vehicles and Equipment	5 - 10 Years

***Deferred Outflows/Inflows of Resources***

In addition to assets and liabilities, the statement of net position includes separate sections for deferred outflows and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an expenditure until then. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as revenue until that time. The County's only deferred outflows of resources were related to pensions. The County has deferred inflows of resources related to unearned revenue, pensions and OPEB expenditures.

***Other Post-Employment Benefit (OPEB) Plan***

For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the OPEB plan, and additions to and deductions from the OPEB plan's fiduciary net position have been determined on the same basis as they were reported by the OPEB plan. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefit and administrative expenses are recognized when due and payable. Investments are reported at fair value.

***Compensated Absences***

The County permits employees to accumulate earned but unused vacation (up to thirty days) and comp time pay (up to ninety days). There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service from the County. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for that amount is reported in the governmental funds only if they have matured and are material.

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position – Continued**

***Long - Term Obligations***

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the lives of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond issue premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

***Fund Equity***

The governmental fund financial statements present fund balances based on classifications that compose a hierarchy that is based primarily on the extent the County is bound to honor constraints on a specific purpose for which amounts in the respective governmental funds can be spent. The following classifications are used in the governmental fund financial statements.

**Nonspendable** - Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact. The County has classified assets held for resale as being nonspendable because they are not expected to be converted to cash within the next current year.

**Restricted** - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation.

**Committed** - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

**Assigned** - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

**Unassigned** - amounts that are available for any purpose; positive amounts are reported only in the general fund. The unassigned classification also includes negative residual fund balances of any governmental fund that cannot be eliminated by the offsetting assigned fund balance amounts.

County Council establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by County Council through adoption or amendment of the budget as intended for a specific purpose (such as the purchase of capital assets, construction, debt service, etc.).

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position – Continued**

***Fund Equity - Continued***

Although the County has not formally adopted a fund balance spending policy, the County would typically use restricted funds balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these classified funds. Where applicable, these classifications are presented on the face of the governmental fund balance sheet.

***Net Position***

Net position represents the difference between assets, deferred outflows/inflows of resources and liabilities. Net position's net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Outstanding debt, which has not been spent, is included in the same net position component as the unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

***Restricted Sources***

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, and then unrestricted resources as needed.

***Accounting Estimates***

The preparation of the basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates.

***Reclassifications***

Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.

***Interfund Transactions***

Transactions which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

***Budgetary Information***

An annual budget is adopted on a basis consistent with U.S. generally accepted accounting principles for the General Fund. Each year, all County departments submit requests for appropriations to the county finance director. After the department requests are submitted, the finance director prepares a draft budget. The proposed budget is presented to County Council for review and approval. County Council holds public hearings and adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function, and department. The legal level of budgetary control is the departmental level.

***Excess of Expenditures over Appropriations***

The following departments presented in the budgetary comparison schedule had excess expenditures over appropriations:

Solicitor's Office	\$	10,635
Non-Departmental	\$	635,718
County Maintenance	\$	1,591

***Deficit Fund Balance***

The following funds had a deficit fund balance as of June 30, 2021:

***Special Revenue Funds***

E-911 Services	\$	26,153
Monarch Mill Village Sewer	\$	10,473
PARD Grant	\$	54,184
Recycling Fund	\$	109
Lockhart Trail Phase II	\$	18,137
Lockarht Boat Ramp	\$	63,341
EMS Ambulance AFF Grant	\$	227,085
BPV Grant	\$	9,988
Carlise Water Treatment	\$	55,000
Bonham Fire District	\$	133,249
Buffalo Fire District	\$	41,461

***Debt Service Funds***

Bonham Fire District Bond	\$	5,222
---------------------------	----	-------

***Capital Projects Funds***

2021 GO Bonds	\$	42,960
---------------	----	--------

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 3 – POOLED CASH AND INVESTMENTS**

***Pooled Cash***

The County does not have a formal deposit policy for custodial credit risk, which is the risk that in the event of bank failure, the deposits may not be returned to the County.

As of June 30, 2021, the County had the following deposits:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	\$ 4,907,168	\$ 5,242,465

At June 30, 2021, the County \$1,142,085 was covered by FDIC insurance; \$4,100,380 was collateralized by securities held by the pledging bank's trust department or agent in the County's name. The County had an additional \$2,000 in Cash on Hand.

***Restricted Cash***

At June 30, 2021, the County had \$350,743 in restricted cash related to an authorized Lease Purchase Agreement. The funds will be held in escrow and collateralized by the financial institution until they are expended by the County and reimbursed.

***Investments***

The County's investments are categorized within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in the market interest rates. Although the County does not have a formal investment policy, the County minimizes interest rate risk by investing operating funds in money market funds or similar investment pools and limiting the average maturity in accordance with the County's cash requirements.

Credit risk is the risk that an issuer of an investment will not fulfill its obligations to the holder of the investment. This is measured by the assignment of a nationally recognized statistical rating organization. The County's policy is to invest only in those securities allowed by state statute and that are highly rated. Custodial credit risk for an investment is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County minimizes credit risk by limiting investments to the types of securities allowed by state statute.

Concentration of credit risk is the risk of loss attributable to the magnitude of the County's investment in a single issuer. The risk is mitigated by diversifying the investment portfolio so that the impact of potential losses from any one type of security or investor will be minimized. The County places no limits on the amount that may be invested in any one issuer.



**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 3 – POOLED CASH AND INVESTMENTS – CONTINUED**

***Investments – Continued***

Reconciliation of pooled cash and investments to the Government-wide Statement of Net Position:

Pooled cash and investments held by the County	\$ 19,266,263
Agency fund cash (not included in government-wide statement)	4,232,435
Less: Investments held within pooled cash and investments	(18,589,530)
Less: Petty cash	<u>(2,000)</u>
	<u><u>\$ 4,907,168</u></u>

***Investments in Local Government Investment Pool***

South Carolina Pooled Investment Fund ("SC Pool") investments are invested with the South Carolina State Treasurer's Office, which established the South Carolina Pool pursuant to Section 6-6-10 of the South Carolina Code. The SC Pool is an investment trust fund, in which public monies in excess of current needs, which are under the custody of any city treasurer or any governing body of a political subdivision of the State, may be deposited. The SC Pool is a 2a 7-like pool, which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but has a policy that it will operate in a manner consistent with the SEC's Rule 2a 7 of the Investment Company Act of 1940. Investments are carried at fair value and determined annually based upon quoted market prices in active markets for identical assets. The total fair value of the Pool is apportioned to the entities with funds invested on an equal basis for each share owned, which are acquired at a cost of \$1.00.

As of June 30, 2021, the County's investments in the Local Government Investment Pool were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity</u>	<u>Rating</u>	<u>Fair Value Hierarchy</u>
State Treasurer's Investment Pool	\$ 18,589,530	<60 days	Not Rated	N/A

**Investment in Joint Venture**

In December 2017, the Union County Facilities Corporation (a blended component unit of Union County) entered into an agreement with Midway Green Development, LLC ( the economic development division of Lockhart Power) to construct and market a spec building in Union County. The County agreed to pay 50% of the construction costs, up to \$2.25 million, and 50% of the maintenance costs of the building for 50 years, or until a time at which the building is sold. The total cost of the building was \$3,472,817, of which the Corporation's portion was \$1,736,410, less than the maximum \$2.25 million. The investment is reported at cost, as it is unknown the fair market value of the building. As of June 30, 2021, the Union County Facilities Corporation showed an Investment in Joint Venture of \$1,736,410 representing the Union County Facilities Corporation's payments to Midway Green Development, LLC for construction costs.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 4 – CAPITAL ASSETS AND DEPRECIATION**

Capital assets activity for the year ended June 30, 2021, was as follows:

	Beginning Balance 6/30/2020	Additions	Deletions	Transfers	Ending Balance 6/30/2021
<b>Governmental Activities:</b>					
<i>Capital Assets Not Being Depreciated:</i>					
Land	\$ 4,236,716	\$ -	\$ -	\$ -	\$ 4,236,716
Land - library	23,305	-	-	-	23,305
Construction in progress	626,137	326,730	-	(239,003)	713,864
Capital Assets Not Being Depreciated:	<u>4,886,158</u>	<u>326,730</u>	<u>-</u>	<u>(239,003)</u>	<u>4,973,885</u>
<i>Capital Assets Being Depreciated:</i>					
Budilings and improvements	25,096,002	362,205	-	175,662	25,633,869
Budilings and improvements - library	2,633,930	-	-	-	2,633,930
Vehicles	4,575,451	759,404	-	-	5,334,855
Furniture, fixtures and equipment	9,119,210	203,875	-	-	9,323,085
Furniture and equipment - library	194,409	-	-	-	194,409
Infrastructure	3,858,973	1,039,737	-	63,341	4,962,051
Landfill	2,528,787	-	-	-	2,528,787
	<u>48,006,762</u>	<u>2,365,221</u>	<u>-</u>	<u>239,003</u>	<u>50,610,986</u>
<i>Accumulated Depreciation:</i>					
Budilings and improvements	9,991,858	817,064	-	-	10,808,922
Budilings and improvements - library	544,538	68,861	-	-	613,399
Vehicles	3,899,195	230,216	-	-	4,129,411
Furniture, fixtures and equipment	4,275,248	658,406	-	-	4,933,654
Furniture and equipment - library	140,930	5,083	-	-	146,013
Infrastructure	1,035,507	208,185	-	-	1,243,692
Landfill	2,475,816	17,024	-	-	2,492,840
	<u>22,363,092</u>	<u>2,004,839</u>	<u>-</u>	<u>-</u>	<u>24,367,931</u>
Net Assets Being Depreciated	<u>25,643,670</u>	<u>360,382</u>	<u>-</u>	<u>239,003</u>	<u>26,243,055</u>
Net Capital Assets -					
Governmental Activities	<u>\$ 30,529,828</u>	<u>\$ 687,112</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,216,940</u>

Depreciation was charged to functions/programs as follows:

<b>Governmental Activities:</b>	
General government	\$ 193,453
Culture and recreation	225,508
Health, education and welfare	173,100
Public safety	606,572
Public works	806,206
	<u>\$ 2,004,839</u>

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 5 – LONG-TERM OBLIGATIONS**

The following is a summary of long-term debt of the County for the year ended June 30, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Governmental Activities:</b>					
Debt Obligations					
General Obligation Bonds	\$ 3,775,179	\$ -	\$ 567,026	\$ 3,208,153	\$ 577,540
Capital Leases	1,355,685	665,000	336,377	1,684,308	433,348
Compensated Absences	607,137	69,154	-	676,291	12,125
Landfill Post-Closure Costs	453,333	-	34,000	419,333	34,000
 Total Long-Term Obligations for Governmental Activities	 <u>\$ 6,191,334</u>	 <u>\$ 734,154</u>	 <u>\$ 937,403</u>	 <u>\$ 5,988,085</u>	 <u>\$1,057,013</u>

**General Obligation Bonds**

The County issues general obligation bonds to provide funds for the acquisition, construction, and major improvement to its buildings and other facilities. General obligation bonds are direct obligations and pledged with the full faith and credit of the County. These bonds are issued as multi-year serial bonds with varying amounts of principal maturing each year. Payments on general obligation bonds are made by the debt service fund.

General obligations bonds currently outstanding are:

Description	Amount Issued	Interest Rates	Maturity Date	Annual Principal Payments	Amount Outstanding
General Obligation Bonds, Series 2014	\$ 275,000	3.00%	4/1/2034	\$10,886 to \$18,705	\$ 204,407
General Obligation Refunding Bonds, Series 2016A	\$1,458,000	1.90%	4/1/2027	\$41,000 to \$170,000	970,000
General Obligation Bonds, Series 2016B	\$2,540,000	1.90%	4/1/2027	\$43,000 to \$220,000	1,429,000
General Obligation Bonds, Series 2017	\$ 550,000	2.75%	4/1/2037	\$22,430 to \$36,500	480,842
General Obligation Bonds, Series 2018	\$ 172,045	3.00%	4/1/2028	\$15,235 to \$19,300	123,904
					<u>\$ 3,208,153</u>

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 5 – LONG-TERM OBLIGATIONS - CONTINUED**

Annual debt service requirements to maturity for general obligations bonds are as follows:

Year Ending June 30	General Obligation Bonds		
	Principal	Interest	Total
2022	\$ 577,540	\$ 73,036	\$ 650,576
2023	416,096	57,277	473,373
2024	424,677	48,838	473,515
2025	432,349	40,274	472,623
2026	442,048	31,369	473,417
2027-2031	655,878	65,518	721,396
2032-2036	223,065	22,530	245,595
2037-2040	36,500	1,004	37,504
	<u>\$ 3,208,153</u>	<u>\$ 339,846</u>	<u>\$ 3,547,999</u>

**Capital Leases**

The county has entered into various lease agreements as lessee in order to finance acquisition of selected vehicles, and communication and office equipment. These lease agreements include a bargain purchase options and qualify as capital leases for accounting purposes. Buildings, vehicles and equipment have been purchased with proceeds from capital lease obligations and depreciation has been recorded on those assets. For the year ended June 30, 2021, total assets and accumulated depreciation from capital leases were as follows:

Assets	Governmental Activities
Equipment	\$ 2,517,640
Less: Accumulated Depreciation	(945,202)
	<u>\$ 1,572,438</u>

The future minimum lease obligations and the net present value of the minimum lease payments as of June 30, 2021 were as follows:

Year Ended June 30,	Amount
2022	\$ 468,054
2023	423,316
2024	217,596
2025	216,910
2026	216,243
2027-2031	207,430
2032-2036	54,668
Total minimum lease payments	1,804,217
Less, amount representing interest	(119,909)
Present value of minimum lease payments	<u>\$ 1,684,308</u>

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 5 – LONG-TERM OBLIGATIONS - CONTINUED**

Payments for lease purchase agreements are made by the general fund, special revenue funds, capital project funds, and debt service fund.

***Landfill Closure and Post Closure Care Costs***

The South Carolina Department of Health and Environmental Control (DHEC) requires landfill operators to provide for the inspection and maintenance of the physical characteristics of the site, as well as monitoring and maintenance of the groundwater and gas monitoring systems and the leachate collection and treatment system for a period of thirty years following the closing of the landfill. DHEC also requires that operators cover the landfill with a minimum cover of certain permeability. The County's liability for closure and post-closure care costs is based on landfill capacity used to date. The County's landfill has been closed and is considered to be at 100 percent of capacity. Based on an updated valuation of the future post-closure costs, as of October 30, 2018, the estimated remaining post-closure care costs are \$510,000 and the long-term liabilities in the statement of net position include that amount. Post-closure care costs are based on engineering estimates and are subject to change due to inflation, deflation, technology, and/or applicable laws and regulations and are reported in the General Fund. Annual post closure costs are estimated to be \$34,000 each year until October 2033.

***Debt Service Payments***

Payments on general obligation bonds are made by the debt service fund. Governmental activities lease purchase agreements are paid for by the general fund, special revenue funds, capital project funds, and debt service fund. Compensated absences are liquidated by the general fund.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 6 – PENSION PLANS**

**A. South Carolina Retirement System**

**Plan Description** - The County, as the employer, participates in the South Carolina Retirement System (SCRS) Plan - a cost-sharing multiple-employer defined benefit pension plan administered and managed by the South Carolina Public Employee Benefit Authority (PEBA), a state agency. PEBA issues a Comprehensive Annual Financial Report (Annual Report) containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The Annual Report is publicly available through PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223.

**Benefits Provided/Membership** - SCRS provides retirement and other benefits for teachers and employees of the state and its political subdivisions. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current year salary.

This plan covers general employees, teachers and individuals newly elected to the South Carolina General Assembly beginning with November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class II member. A Class II member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit.

An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class III member. A Class III member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years.

Both Class II and Class III members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of 1% or \$500 every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

As an alternative to membership in SCRS, newly hired state, public school, and higher education employees and individuals newly elected to the S.C. General Assembly beginning with the November 2012 general election have the option to participate in the State Optional Retirement Program (State ORP), which is a defined contribution plan. State ORP participants direct the investment of their funds into a plan administered by one of four investment providers. PEBA assumes no liability for State ORP benefits. Rather, the benefits are the liability of the investment providers. For this reason, State ORP programs are not part of the retirement systems' trust funds for financial statement purposes.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 6 – PENSION PLANS - CONTINUED**

**A. South Carolina Retirement System - Continued**

**Contributions** - Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Legislation in 2017 increased, but also established, a ceiling for SCRS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00% for SCRS. The legislation also increased employer contribution rates beginning July 1, 2017 for SCRS by two percentage points and further schedules employer contribution rates to increase by a minimum of one percentage point each year in accordance with state statute. However, the General Assembly postponed the 1% increase in the SCRS employer contribution rate that was scheduled to go into effect beginning July 1, 2020. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year. The maximum funding period of SCRS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018, to 20 years by fiscal year 2028.

Additionally, the board is prohibited from decreasing the SCRS contribution rates until the funded ratio is at least 85%. If the most recent actuarial valuation of the system for funding purposes shows a ratio of the actuarial value of the system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than 85%, then the board, effective the following July 1st, may decrease the then current contribution rates upon making a finding that the decrease will not result in a funded ratio of less than 85%. If contribution rates decreased pursuant to this provision and the most recent annual actuarial valuation of the system shows a funded ratio of less than 85%, then effective the following July 1st, and annually thereafter as necessary, the board shall increase the then current contribution rates until a subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 85%.

Required employee (both Class II and III) contribution rates for the year ended June 30, 2021 was 9.00%. Required employer contribution rates for the year ended June 30, 2021 was 15.41%. Both required employee and employer contribution rates are calculated on earnable compensation, as defined in Title 9 of the South Carolina Code of Laws. Employers also contribute an additional 0.15% of earnable compensation, if participating in the death benefit program.

Contributions to the Plan from the County were \$751,741, for the year ended June 30, 2021. For the State's year-end June 30, 2020, the State General Assembly continued appropriating funds to offset a portion of the employer contribution rate increase that has been provided for most employers participating in the State retirement plans in previous years. For the year ended June 30, 2020, \$47,662 of contributions paid on behalf of the County by the General Assembly for SCRS was recognized as other operating revenues.

Employee and employer contributions to the State ORP are at the same rates as SCRS. A direct remittance is required from the employers to the member's account with investment providers for the employee contribution (9.0%) and a portion of the employer contribution (5%). A direct remittance is also required to SCRS for the remaining portion of the employer contribution (10.41%) and an incidental death benefit contribution (0.15%), if applicable, which is retained by SCRS.

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**A. South Carolina Retirement System – Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows (Inflows) of Resources Related to Pensions** - At June 30, 2021, the County reported a net pension liability of \$11,443,219 for its proportionate share of the collective net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability, net pension liability and sensitivity information are based on an actuarial valuation performed as of July 1, 2019. The total pension liability was rolled-forward from the valuation date to the plan's fiscal year-end June 30, 2020, using generally accepted actuarial principles. The allocation of the County's proportionate share of the collective net pension liability and pension expense were calculated on the basis of the County's contributions actually remitted to the plan relative to the total contributions remitted to the plan for all participating employers, less employer contributions that are not representative of future contribution efforts, as of June 30, 2020. Based upon this information, the County's proportion of the collective net pension liability is .0447850%, an decrease of 0.000981% since June 30, 2019, the prior measurement date.

For the year ended June 30, 2021, the County recognized pension expense of \$1,158,134. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 132,040	\$ 43,271
Changes in assumptions	14,020	-
Net difference between projected and actual earnings on pension plan investments	841,745	-
Changes in proportion and differences between County contributions and proportionate share of contributions	78,711	398,070
County contributions subsequent to the measurement date	751,741	-
Total	<u>\$ 1,818,257</u>	<u>\$ 441,341</u>



**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**A. South Carolina Retirement System – Continued**

Deferred outflows of resources of \$751,741 related to pensions resulted from the County contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Any other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	
2022	\$ 32,960
2023	(204,401)
2024	(238,937)
2025	<u>(214,797)</u>
	<u>\$ (625,175)</u>

**Actuarial Assumptions** – Actuarial valuations of the plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the System was most recently issued for the period ending July 1, 2019, for first use in the July 1, 2021 actuarial valuation.

The June 30, 2020 total pension liability, net pension liability, and sensitivity information determined by and based on an actuarial valuation as of July 1, 2019, used the following actuarial assumptions and methods:

Actuarial cost method	Entry age normal
Inflation	2.25%
Salary increases	3.0% to 12.5% (varies by service and includes 2.25% inflation)
Benefit adjustments	lesser of 1% or \$500 annually
Investment rate of return	7.25% (includes 2.25% inflation)

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2016 Public Retirees of South Carolina mortality table (2016 PRSC), were developed using the Systems' mortality experience. The base rates are adjusted for future improvement in mortality using published Scale AA projected from the year 2016.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**A. South Carolina Retirement System – Continued**

The long-term expected rate of return on pension plan investments is based upon the 20-year capital market assumptions. The long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees. Expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2020 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation, and is summarized in the following table. For actuarial purposes, the 7.25% assumed annual investment rate of return used in the calculation of the total pension liability includes 5.00% real rate of return and a 2.25% inflation component.

Asset Class	Target Allocation	Long-term Expected Portfolio Real Rate of Return
Global Equity	51%	3.89%
Real Assets	12%	0.69%
Opportunistic	8%	0.29%
Credit	15%	0.71%
Rate Sensitive	14%	0.22%
Total Expected Real Return	<u>100%</u>	<u>5.80%</u>
Inflation for Actuarial Purposes		<u>2.25%</u>
Total Expected Nominal Return		<u>8.05%</u>

**Discount Rate** - The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS will be made based on actuarially determined rates based on the provisions of the South Carolina State Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following table presents the County's proportionate share of the collective net pension liability calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it was calculated using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the collective net pension liability	\$ 13,657,467	\$ 11,443,219	\$ 9,155,914

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**A. South Carolina Retirement System – Continued**

**Pension Plan Fiduciary Net Position** - Detailed information regarding the fiduciary net position of the plan, administered by PEBA, is available in the Systems' audited financial statements for the fiscal year ended June 30, 2020 (including the unmodified opinion on the financial statements). Information about the fiduciary net position of the System and additions to/deductions from the System's fiduciary net position have been determined on the accrual basis of accounting. Additional actuarial information is available in the accounting and financial reporting actuarial valuation as of July 1, 2019. The additional information is publicly available on PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov).

**B. South Carolina Police Officers Retirement System**

**Plan Description** - The County, as the employer, participates in the South Carolina Police Officers Retirement System (PORS) Plan - a cost-sharing multiple-employer defined benefit pension plan administered and managed by the South Carolina Public Employee Benefit Authority (PEBA), a state agency. PEBA issues a Comprehensive Annual Financial Report (Annual Report) containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The Annual Report is publicly available through PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223.

**Benefits Provided/Membership** - PORS provides retirement and other benefits for police officers and firefighters. PORS also covers peace officers, coroners, probate judges and magistrates. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty. Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws, and PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws.

To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full time position; or to be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation /current annual salary.

An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class II member. A Class II member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class III member. A Class III member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class II and Class III members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**B. South Carolina Police Officers Retirement System - Continued**

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of 1% or \$500 every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

**Contributions** - Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Legislation in 2017 increased, but also established, a ceiling for PORS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.75% for PORS. The legislation also increased employer contribution rates beginning July 1, 2017 for PORS by two percentage points and further scheduled employer contribution rates to increase by a minimum of one percentage point each year in accordance with state statute. However, the General Assembly postponed the 1% increase in the PORS employer contribution rate that was scheduled to go into effect beginning July 1, 2020. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year. The maximum funding period of PORS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018, to 20 years by fiscal year 2028.

Additionally, the board is prohibited from decreasing the PORS contribution rates until the funded ratio is at least 85%. If the most recent actuarial valuation of the system for funding purposes shows a ratio of the actuarial value of the system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than 85%, then the board, effective the following July 1st, may decrease the then current contribution rates upon making a finding that the decrease will not result in a funded ratio of less than 85%. If the contribution rates decreased pursuant to this provision and the most recent annual actuarial valuation of the system shows a funded ratio of less than 85%, then effective the following July 1st, and annually thereafter as necessary, the board shall increase the then current contribution rates until the subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 85%.

Required employee (both Class II and III) contribution rates for the year ended June 30, 2021 was 9.75%. Required employer contribution rates for the year ended June 30, 2021 was 17.84%. Both required employee and employer contribution rates are calculated on earnable compensation, as defined in Title 9 of the South Carolina Code of Laws. Employers also contribute an additional 0.20% of earnable compensation, if participating in the incidental and/or accidental death benefit program, respectively.

Contributions to the Plan from the County were \$576,312, for the year ended June 30, 2021. For the State's year end June 30, 2020, the State General Assembly continued appropriating funds to offset a portion of the employer contribution rate increase that has been provided for most employers participating in the State retirement plans in previous years. For the year ended June 30, 2020, \$26,922 of contributions paid on behalf of the County by the General Assembly for PORS was recognized as other operating revenues.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**B. South Carolina Police Officers Retirement System - Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows (Inflows) of Resources Related to Pensions** - At June 30, 2021, the County reported a net pension liability of \$6,928,126 for its proportionate share of the collective net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability, net pension liability and sensitivity information are based on an actuarial valuation performed as of July 1, 2019. The total pension liability was rolled-forward from the valuation date to the plan's fiscal year end June 30, 2020, using generally accepted actuarial principles. The allocation of the County's proportional share of the collective net pension liability and pension expense were calculated on the basis of the County's contributions actually remitted to the plan relative to the total contributions remitted to the plan for all participating employers, less employer contributions that are not representative of future contribution efforts, as of June 30, 2020. Based upon this information, the County's proportion of the collective net pension liability is 0.208920%, an increase of 0.007102% since June 30, 2019, the prior measurement date.

For the year ended June 30, 2021, the County recognized pension expense of \$992,440. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 147,237	\$ 30,496
Changes in assumptions	84,546	-
Net difference between projected and actual earnings on pension plan investments	709,424	-
Changes in proportion and differences between County contributions and proportionate share of contributions	228,724	74,156
County contributions subsequent to the measurement date	576,312	-
Total	<u>\$ 1,746,243</u>	<u>\$ 104,652</u>

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**B. South Carolina Police Officers Retirement System - Continued**

Deferred outflows of resources of \$576,312 related to pensions resulted from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Any other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	
2022	\$ (302,284)
2023	(289,509)
2024	(282,242)
2025	<u>(191,244)</u>
	<u>\$ (1,065,279)</u>

**Actuarial Assumptions** – Actuarial valuations of the plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the System was most recently issued for the period ending July 1, 2019, for first use in the July 1, 2021 actuarial valuation.

The June 30, 2020 total pension liability, net pension liability, and sensitivity information determined by and based on an actuarial valuation as of July 1, 2019, used the following actuarial assumptions and methods:

Actuarial cost method	Entry age normal
Inflation	2.25%
Salary increases	3.5% to 9.5% (varies by service and includes 2.25% inflation)
Benefit adjustments	lesser of 1% or \$500 annually
Investment rate of return	7.25% (includes 2.25% inflation)

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2016 Public Retirees of South Carolina mortality table (2016 PRSC), were developed using the Systems' mortality experience. The base rates are adjusted for future improvement in mortality using published Scale AA projected from the year 2016.

The long-term expected rate of return on pension plan investments is based upon the 20-year capital market assumptions. The long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectation and market based inputs. Expected returns are net of investment fees. Expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2020 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation, and is summarized in the following table. For actuarial purposes, the 7.25% assumed annual investment rate of return used in the calculation of the total pension liability includes 5.00% real rate of return and a 2.25% inflation component.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**B. South Carolina Police Officers Retirement System - Continued**

Asset Class	Target Allocation	Long-term Expected Portfolio Real Rate of Return
Global Equity	51%	3.89%
Real Assets	12%	0.69%
Opportunistic	8%	0.29%
Credit	15%	0.71%
Rate Sensitive	14%	0.22%
Total Expected Real Return	<u>100%</u>	<u>5.80%</u>
Inflation for Actuarial Purposes		<u>2.25%</u>
Total Expected Nominal Return		<u>8.05%</u>

**Discount Rate** - The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in PORS will be made based on actuarially determined rates based on the provisions of the South Carolina State Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following table presents the County's proportionate share of the collective net pension liability calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it was calculated using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the collective net pension liability	\$ 9,171,673	\$ 6,928,126	\$ 5,126,703

**Pension Plan Fiduciary Net Position** - Detailed information regarding the fiduciary net position of the plan, administered by PEBA, is available in the Systems' audited financial statements for the fiscal year ended June 30, 2020 (including the unmodified opinion on the financial statements). Information about the fiduciary net position of the System and additions to/deductions from the System's fiduciary net position have been determined on the accrual basis of accounting. Additional actuarial information is available in the accounting and financial reporting actuarial valuation as of July 1, 2019. The additional information is publically available through PEBA's Retirement Benefits' website at [www.peba.sc.gov](http://www.peba.sc.gov).

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 6 – PENSION PLANS – CONTINUED**

**C. Reconciliation to Government-wide Financial Statements**

Deferred Inflows/Outflows of Resources, Net Pension Liability and Pension Expense, as reported in the aggregate on the Statement of Net Position, combining the South Carolina Retirement System and the Police Officers' Retirement System amounts. The amounts, as reported, can be disaggregated as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Pension Liability	Pension Expense
South Carolina Retirement System	\$ 1,818,257	\$ 441,341	\$ 11,443,219	\$ 1,158,134
Police Officers Retirement System	<u>1,746,243</u>	<u>104,652</u>	<u>6,928,126</u>	<u>992,440</u>
Totals as Reported on Statement of Net Position	<u>\$ 3,564,500</u>	<u>\$ 545,993</u>	<u>\$ 18,371,345</u>	<u>\$ 2,150,574</u>

**NOTE 7 – POST RETIREMENT HEALTHCARE BENEFITS**

***Plan Description***

Union County maintains a group defined benefit plan to provide certain post-retirement healthcare benefits, in accordance with County ordinances. Employees must meet one or more of the SCRS eligibility requirements, such as age, length of service being over 15 years, and hire date. Benefits are effective at the date of retirement or when the employee is eligible for retirement benefits. The County does not issue separate audited financial statements for this plan.

***Benefits Provided/Funding Policy***

The County currently pays up to 100% of employer's share of premiums towards eligible retirees' health insurance premiums to the State of South Carolina Insurance Benefits Program. The County has chosen to fund the healthcare benefits on a pay-as-you-go basis through an annual appropriation. For the year ended June 30, 2021, the County paid \$46,800 to provide these benefits to eligible retirees. Membership in the plan as of July 1, 2020, the date of the last actuarial valuation was:

Inactive plan members or beneficiaries receiving benefits	13
Active plan members	<u>175</u>
Total plan members	<u><u>188</u></u>

***Total OPEB Liability***

The County's total OPEB liability of \$2,841,200 was measured as of June 30, 2021, and was determined by an actuarial valuation as of July 1, 2020.



**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 7 – POST RETIREMENT HEALTHCARE BENEFITS - CONTINUED**

***Actuarial Assumptions and Other Inputs***

The total OPEB liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods including the measurement date, unless otherwise specified:

Actuarial Cost Method:	Entry Age Actuarial Cost Method
Discount Rate:	2.45% equal to Municipal GO AA 20-year Curve Rate
Inflation:	2.25%
Salary Increases:	3.00%
Healthcare Costs Trends:	Medical: 2.75% for fiscal year end 2020 (to reflect actual experience), then 6.75% for fiscal year end 2021, decreasing 0.25% per year to an ultimate rate of 5.00%. Dental: 0.00% for fiscal year ended 2020 (to reflect actual experience), then 5.00%.
Mortality:	RP-2014 Mortality Table, fully generational with base year 2006, projected using two-dimensional mortality improvement scale MP-2020.
Retirees' Share of Benefit	
Related Costs:	Pay as you go system with County paying all benefits

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study. The data for active employees, retirees and covered spouses were provided by the plan administrator. No audit was performed of the actuarial valuation but the number of employees in various categories were analyzed for obvious errors or important inconsistencies, which there were none.

Changes in the assumptions and other inputs reflect a change in the discount rate from 3.13% to 2.45% in the current year.

***Changes in the Total OPEB Liability***

Balance as of June 30, 2020	\$ 2,532,900
Changes During the Year:	
Service Cost	138,100
Interest on Total OPEB Liability	82,900
Difference between expected and actual experience of the Total OPEB Liability	(59,600)
Changes of Assumptions	195,600
Benefit Payments	<u>(48,700)</u>
Balance as of June 30, 2021	<u><u>\$ 2,841,200</u></u>

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 7 – POST RETIREMENT HEALTHCARE BENEFITS - CONTINUED**

***Sensitivity of the Total OPEB Liability to Changes in the Discount Rate***

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it was calculated using a discount rate of 1% lower (1.45%) or 1% higher (3.45%) than the current discount rate:

	1% Decrease 1.45%	Current Discount Rate Assumption 2.45%	1% Increase 3.45%
Total OPEB Liability	\$ 3,166,200	\$ 2,841,200	\$ 2,554,400

***Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates***

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it was calculated using a healthcare cost trend rates of 1% lower or 1% higher than the current healthcare cost trend rates:

	1% Decrease in Trend Rate	Current Healthcare Cost Trend Rate	1% Increase in Trend Rate
Total OPEB Liability	\$ 2,449,500	\$ 2,841,200	\$ 3,317,200

***OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB***

For the year ended June 30, 2021, the County recognized OPEB expense of \$114,796. At June 30, 2021, the County's contributions subsequent to the measurement date of \$53,105 are reported as deferred outflows of resources, and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2021. The County reported deferred outflows of resources and deferred inflows of resources related to the OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 401,700
Changes in assumptions	241,600	10,200
County contributions subsequent to the measurement date	53,105	-
Total	<u>\$ 294,705</u>	<u>\$ 411,900</u>

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 7 – POST RETIREMENT HEALTHCARE BENEFITS - CONTINUED**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended June 30,</u>	
2022	\$ (65,700)
2023	(65,700)
2024	(50,500)
2025	(1,100)
2026	12,900
Thereafter	(200)
	<u>\$ (170,300)</u>

**NOTE 8 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

***Interfund Receivables and Payables***

The following is a summary of interfund receivables and payables at June 30, 2021:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
<i>General Fund</i>	\$ 341,038	\$ 42,620
<i>Union County Carnegie Library</i>	42,620	-
<i>Special Revenue Fund</i>		
<i>Economic Development Fund</i>	171,429	-
<i>E911 Services</i>	-	31,793
<i>PARD Grant</i>	-	54,184
<i>Recycling Fund</i>	-	109
<i>Lockhart Trail Phase II</i>	-	18,137
<i>Lockhart Boat Ramp</i>	-	63,341
<i>Airport Expansion</i>	-	66,571
<i>BPV Grant</i>	-	9,122
<i>Carlisle Water Treatment</i>	-	26,500
<i>Bonham Fire District</i>	-	171,429
<i>Buffalo Fire District</i>	-	59,876
<i>Debt Service Fund</i>		
<i>Bonham Fire District Bond</i>	-	11,405
<i>Capital Projects Fund</i>		
<i>Bonham Fire District Bond</i>	-	22,740
	<u>\$ 555,087</u>	<u>\$ 577,827</u>

Interfund receivables and payables result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 8 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - CONTINUED**

***Transfers***

The following is a summary of interfund transfers for the year ended June 30, 2021:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 1,315,401	\$ 73,576
Special Revenue Fund		
<i>Economic Development Fund</i>	-	38,960
<i>Road User Fees</i>	-	277
<i>Tuition Assistance Program</i>	112,536	-
<i>Solicitor's Office</i>	-	180,341
<i>Victim's Advocate</i>	-	70,662
<i>E911 Services</i>	-	116,080
<i>Multicounty Industrial Park</i>	-	336,408
<i>Title IV-D</i>	-	118,893
<i>Jail Commisary</i>	40,000	-
<i>Union County Facilities Corporation</i>	336,408	-
<i>Commion on Alcohol and Drug Abuse</i>	-	581,969
<i>Buffalo Fire District</i>	-	35,011
Capital Projects Fund		
<i>Economic Development Board</i>	-	66,168
<i>Stadium Renovation - School</i>	-	146,000
Aggregate Remaining Fund Information	-	40,000
	<u>\$ 1,804,345</u>	<u>\$ 1,804,345</u>

During the year, transfers were used to 1) move funds for capital projects as needed to their specific funds, 2) for routine transfers of funds to and from other funds, such as covering of certain expenditures from special revenue grants.

**UNION COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
JUNE 30, 2021**

**NOTE 9 – TAX ABATEMENTS**

As an economic development tool, Union County engages in two programs to attract business and industry to the County, as well as to maintain and care for the existing manufacturers and jobs that currently exist. The two programs that the County utilizes, under South Carolina law, are the Fee in Lieu of Tax Agreements (FILOT) and the Special Source Revenue Credits (SSRC). These two mechanisms allow the County to reduce the amount of ad valorem property tax that will be paid on new business investments, that have not been previously taxed in this state. With the location and resources available in Union County, these two programs allow the County to somewhat level the playing field with competing towns or counties throughout the state or country and make it more appealing for companies to invest here. These two programs are the only ones that incorporate the abatement of taxes as incentives in Union County.

**Fee in Lieu of Tax (FILOT)**

Under South Carolina law, the County, through passage of an ordinance, may choose to reduce the taxes paid by the company if certain investment and job creation thresholds are met as statutorily required and agreed upon by the County and the company. All with different types of thresholds that must be met, there are four types of FILOT agreements that may be entered into and they are as follows: **Simple Fee** – authorized by Chapter 44 of Title 12 of S.C. Code of Laws. Minimum new investment to qualify for incentives is \$2.5 million, subject to other conditions. **Little Fee** – authorized by Chapter 12 of Title 4 of S.C. Code of Laws. Minimum new investment to qualify for incentives is \$2.5 million, subject to other conditions. **Big Fee** – authorized by S.C. Code § 4-29-67. Minimum new investment to qualify for incentives is \$45 million, subject to other conditions. **Enhanced Fee** – authorized by Chapter 44 of Title 12 of S.C. Code of Laws. Minimum new investment to qualify for incentives is \$400 million or \$150 million with at least 125 new full-time jobs.

FILOT agreements typically reduce the assessment ratio of property from 10.5 to 6%, determine the millage rate, investment period, minimum investment amount, job creation levels, and in some cases determine the amount to be paid by the company on an equalized basis. For FY 2021, County taxes abated under FILOT agreements totaled \$9,746,917. This includes the proportionate values for all County operating levies and County-set levies to include fire service areas.

The failure of the company to meet the required investment and job creation thresholds could result in the discontinuation of the FILOT agreement. Depending on the terms of the agreement, a failure may also result in the payment of additional taxes for prior years. The terms of the agreement also provide whether the SSRC is reduced and if so, by how much if investment levels are not met.

**Special Source Revenue Credits (SSRC)**

S.C. Code § 4-1-175 and § 4-29-68 allow the County, as part of its economic development program, to offer property tax reductions through a SSRC provided, however, that the property is located within a multi-county industrial park. The statutes authorize the County to offer credit to the company against annual park FILOT payments as identified by either a specified percentage or dollar amount for a specified number of years contingent on certain investment and/or job creation conditions. The amount of the SSRC is limited by statute to the amount of money spent by the company on infrastructure related on the project. For FY 2021, County taxes abated under SSRCs totaled \$3,645,757. This includes the proportionate values for all County operating levies and County-set levies to include fire service areas.

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 10 – RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

**NOTE 11 – COMMITMENTS AND CONTINGENCIES**

***Grants***

Amounts received or receivable from grant programs are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

***Litigation***

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

***Outstanding Commitments on Construction Contracts***

Total contractual commitments of the County as of June 30, 2021 are as follows:

<u>Projects</u>	<u>Contract Amount</u>	<u>Job to Date Expenditures</u>	<u>Outstanding Commitments</u>
Airport Expansion	\$ 558,622	\$ 387,135	\$ 171,487
South State Bank Building Expansion	789,975	177,806	612,169
Wells Fargo Building Renovation	198,490	146,170	52,320
TSC Utility Building Renovation	2,753	2,753	-
	<u>\$ 1,549,840</u>	<u>\$ 713,864</u>	<u>\$ 835,976</u>

**UNION COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**JUNE 30, 2021**

**NOTE 12 – CHANGE IN ACCOUNTING PRINCIPLE**

For the year ended June 30, 2021, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities. This statement establishes criteria for identifying activities of all state and local governments. The focus of the criteria generally is on 1) whether a government is controlling the assets of the fiduciary activity and 2) the beneficiaries with whom a fiduciary relationship exists. Governments with activities meeting the criteria should present a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position.

Based on the established criteria in this statement, all the County's fiduciary activities will remain custodial funds (formerly called agency funds). However, the County will now report a fiduciary net position, in lieu of liabilities, on the Statement of Fiduciary Net Position; and will now report a Statement of Changes in Fiduciary Net Position as part of the basic financial statements.

**NOTE 13 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through February 18, 2022, the date the financial statements were available to be issued.

In July 2021, the County issued a \$3,500,000 general obligation bond to aid in funding infrastructure projects ongoing in the County.

UNION COUNTY, SOUTH CAROLINA  
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE  
OF THE COLLECTIVE NET PENSION LIABILITY  
SOUTH CAROLINA RETIREMENT SYSTEM  
LAST TEN FISCAL YEARS\*

	2021	2020	2019	2018	2017	2016	2015
County's Proportion of the Collective Net Pension Liability	0.042941%	0.045766%	0.045651%	0.048765%	0.048252%	0.034882%	0.036404%
County's Proportionate Share of the Collective Net Pension Liability	\$ 10,972,142	\$ 10,450,208	\$ 10,228,884	\$ 10,977,786	\$ 10,306,556	\$ 6,615,539	\$ 5,792,481
County's Covered Payroll	\$ 4,933,649	\$ 4,832,720	\$ 4,723,771	\$ 4,880,023	\$ 4,678,776	\$ 3,456,255	\$ 3,507,054
County's Proportionate Share of the Collective Net Pension Liability as a Percentage of its Covered-Employee Payroll	222.39%	216.24%	216.54%	224.95%	220.28%	191.41%	165.17%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	50.70%	54.40%	54.10%	53.30%	52.90%	57.00%	59.90%

**Note to Schedule:**

June 30, 2015 was the first year of GASB 68 implementation, therefore 10-year data is not available yet.

\* The amounts presented were determined as of the prior fiscal year ending June 30.



UNION COUNTY, SOUTH CAROLINA  
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS  
SOUTH CAROLINA RETIREMENT SYSTEM  
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017	2016	2015
Statutorially Required Contributions	\$ 751,741	\$ 731,146	\$ 634,314	\$ 575,110	\$ 549,385	\$ 499,898	\$ 355,821
Contributions in Relation to the Statutorially Required Contributions	751,741	731,146	634,314	575,110	549,385	499,898	355,821
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered-Employee Payroll	\$ 5,133,653	\$ 4,933,649	\$ 4,832,720	\$ 4,723,771	\$ 4,880,023	\$ 4,678,776	\$ 3,456,255
Contributions as a Percentage of Covered-Employee Payroll	14.64%	14.82%	13.13%	12.17%	11.26%	10.68%	10.29%

**Note to Schedule:**

June 30, 2015 was the first year of GASB 68 implementation, therefore 10-year data is not available yet.

UNION COUNTY, SOUTH CAROLINA  
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE  
OF THE COLLECTIVE NET PENSION LIABILITY  
SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM  
LAST TEN FISCAL YEARS\*

	2021	2020	2019	2018	2017	2016	2015
County's Proportion of the Collective Net Pension Liability	0.208917%	0.218180%	0.195438%	0.205570%	0.205360%	0.216570%	0.221550%
County's Proportionate Share of the Collective Net Pension Liability	\$ 6,928,126	\$ 5,783,978	\$ 5,537,809	\$ 5,631,797	\$ 5,208,904	\$ 4,720,157	\$ 4,241,510
County's Covered Payroll	\$ 3,150,887	\$ 2,927,825	\$ 2,705,150	\$ 2,788,167	\$ 2,600,532	\$ 2,679,762	\$ 2,664,740
County's Proportionate Share of the Collective Net Pension Liability as a Percentage of its Covered-Employee Payroll	219.88%	197.55%	204.71%	201.99%	200.30%	176.14%	159.17%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.80%	62.70%	61.70%	60.90%	60.40%	64.60%	67.50%

**Note to Schedule:**

June 30, 2015 was the first year of GASB 68 implementation, therefore 10-year data is not available yet.

\* The amounts presented were determined as of the prior fiscal year ending June 30.

UNION COUNTY, SOUTH CAROLINA  
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS  
SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM  
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017	2016	2015
Statutorially Required Contributions	\$ 576,312	\$ 547,800	\$ 477,742	\$ 412,394	\$ 397,035	\$ 357,312	\$ 359,355
Contributions in Relation to the Statutorially Required Contributions	576,312	547,800	477,742	412,394	397,035	357,312	359,355
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered-Employee Payroll	\$ 3,307,205	\$ 3,150,887	\$ 2,927,285	\$ 2,705,150	\$ 2,788,167	\$ 2,600,532	\$ 2,679,762
Contributions as a Percentage of Covered-Employee Payroll	17.43%	17.39%	16.32%	15.24%	14.24%	13.74%	13.41%

**Note to Schedule:**

June 30, 2015 was the first year of GASB 68 implementation, therefore 10-year data is not available yet.

UNION COUNTY, SOUTH CAROLINA  
SCHEDULE OF CHANGES IN THE COUNTY'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
JUNE 30, 2021

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 138,100	\$ 140,100	\$ 161,600	\$ 155,800
Interest on total OPEB liability	82,900	97,100	97,900	90,400
Adjustment to Annual Required Contribution	-	15,100		
Difference Between Actual and Expected Experience	(59,600)	(368,900)	(243,700)	-
Effect of economic/demographic gains or (losses)	-	-	-	-
Effect of assumption changes or inputs	195,600	125,700	(21,900)	-
Benefit payments	(48,700)	(39,600)	(33,900)	(64,000)
Net Change in Total OPEB Liability	308,300	(30,500)	(40,000)	182,200
Total OPEB Liability - Beginning of Year	2,532,900	2,563,400	2,603,400	2,414,400
Total OPEB Liability - End of Year	<u>\$ 2,841,200</u>	<u>\$ 2,532,900</u>	<u>\$ 2,563,400</u>	<u>\$ 2,596,600</u>
Covered Payroll	\$ 6,514,200	\$ 6,279,700	\$ 6,279,700	\$ 6,263,373
Total OPEB Liability as a % of Covered Payroll	43.615%	40.335%	40.820%	41.457%

**Note to Schedule:**

There are no assets accumulated in a trust to pay the related benefits.

June 30, 2018 was the first year of GASB 75 implementation, therefore 10-year data is not available yet.

**UNION COUNTY, SOUTH CAROLINA  
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS  
JUNE 30, 2021**

	2021	2020	2019	2018
Statutorially Required Contributions	\$ 48,700	\$ 39,600	\$ 33,621	\$ 30,400
Contributions in Relation to the Statutorially Required Contributions	48,700	39,600	33,621	30,400
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
County's Covered-Employee Payroll	\$ 6,514,200	\$ 6,514,200	\$ 6,279,700	\$ 6,279,700
Contributions as a Percentage of Covered-Employee Payroll	0.75%	0.61%	0.54%	0.48%

**Notes to Schedule:**

The employer has elected to make annual contributions equal to the benefit payments. The employer share of net benefits is the difference between the expected benefit payments and the retiree contributions. It is sometimes referred to as "pay-as-you-go".

The expected benefit payments are actuarially determined to reflect age difference between overall covered group and the retiree group.

There are no assets accumulated in a trust to pay the related benefits.

June 30, 2018 was the first year of GASB 75 implementation, therefore 10-year data is not available yet.

**UNION COUNTY, SOUTH CAROLINA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budget</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Property taxes	\$ 10,560,000	\$ 10,600,000	\$ 9,450,456	\$ (1,149,544)
Local option sales tax	-	450,000	2,592,953	2,142,953
Other miscellaneous taxes	130,000	208,000	272,290	64,290
Fees and fines	649,500	503,500	394,297	(109,203)
Licenses and permits	50,000	50,000	65,948	15,948
Intergovernmental	1,519,963	1,380,500	1,758,283	377,783
Charges for services	2,959,400	1,054,000	995,677	(58,323)
Investment earnings	100,000	100,000	39,938	(60,062)
Miscellaneous	778,542	2,107,863	2,521,663	413,800
Grants	-	-	50,000	50,000
Contributions	-	-	119	119
<b>Total Revenues</b>	<b>16,747,405</b>	<b>16,453,863</b>	<b>18,141,624</b>	<b>1,687,761</b>
<b>Expenditures</b>				
Supervisor & council	516,095	555,432	512,272	43,160
Information technology	215,220	174,740	118,432	56,308
Development Board	301,677	300,416	213,517	86,899
Community development	69,618	70,434	94,166	(23,732)
Tourism	111,517	121,255	88,272	32,983
Magistrate	379,202	382,834	359,437	23,397
Probate judge	165,810	173,124	164,378	8,746
Circuit court	125,266	125,266	80,861	44,405
Public defender	128,504	166,438	166,438	-
Solicitor's office	432,753	432,753	443,388	(10,635)
Clerk of court	481,044	483,284	454,446	28,838
Voter registration/election commission	169,812	181,544	145,238	36,306
County attorney	35,999	35,999	35,570	429
Building inspector	114,847	109,415	82,194	27,221
Tax assessor	224,939	214,014	203,932	10,082
Delinquent tax office	86,192	92,135	88,075	4,060
Treasurer's office	173,554	175,012	165,729	9,283
Auditor's office	134,382	143,256	134,487	8,769
Building superintendent	185,854	199,278	155,726	43,552
Non-departmental	3,690,663	3,329,740	3,965,458	(635,718)
Sheriff's office	2,474,138	2,562,765	2,373,903	188,862
Code enforcement	184,738	199,194	184,380	14,814
Animal Control	141,946	142,868	133,358	9,510
Coroner	124,008	150,397	141,160	9,237
Detention center	2,536,229	2,532,911	2,352,956	179,955
E-911 & communications	217,760	217,760	215,902	1,858
Emergency services	889,056	981,792	880,687	101,105
County maintenance	548,338	526,852	528,443	(1,591)
Equipment shop	384,757	385,527	356,062	29,465
Health department	28,600	28,600	19,206	9,394
Department of Social Services	42,000	42,000	35,157	6,843

## Schedule 7 - Continued

**UNION COUNTY, SOUTH CAROLINA**  
**BUDGETARY COMPARISON SCHEDULE - CONTINUED**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budget</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>Final Budget</b>
<b>Expenditures - continued</b>				
Veteran's affairs	79,375	83,628	80,096	3,532
Alcohol and Druge Abuse	669,458	683,555	582,774	100,781
Victims advocate	73,836	88,610	71,178	17,432
Stadium	82,289	84,992	75,518	9,474
Recycling	430,459	443,099	337,141	105,958
Airport	155,378	161,686	130,219	31,467
Timken sports complex	706,876	708,993	583,652	125,341
Emergency medical services	2,241,439	2,262,030	2,042,867	219,163
<b>Total Expenditures</b>	<b>19,753,628</b>	<b>19,753,628</b>	<b>18,796,675</b>	<b>956,953</b>
Excess (Deficiency) of Revenues Over Expenditures	(3,006,223)	(3,299,765)	(655,051)	2,644,714
<b>Other Financing Sources (Uses)</b>				
Proceeds from capital leases	-	-	665,000	665,000
Proceeds from sale of assets	-	10,000	69,136	59,136
Transfers in	2,189,048	2,472,590	1,315,401	(1,157,189)
Transfers out	-	-	(73,576)	(73,576)
<b>Total Financing Sources (Uses)</b>	<b>2,189,048</b>	<b>2,482,590</b>	<b>1,975,961</b>	<b>(506,629)</b>
Net Change in Fund Balance	<u>\$ (817,175)</u>	<u>\$ (817,175)</u>	1,320,910	<u>\$ 2,138,085</u>
<b>Fund Balance - Beginning of Year</b>			<u>7,798,512</u>	
<b>Fund Balance - End of Year</b>			<u>\$ 9,119,422</u>	

Note: The budget is prepared and monitored on a generally accepted accounting principles (GAAP) basis of accounting.

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Fireman's Insurance Fund	Economic Development Infrastructure Comm Dev.	Union SRT	Unclaimed Funds	Sex Offender Registry	Hospitality Tax
<b>Assets:</b>						
Pooled cash and investments	942	\$ 2,112,528	\$ 1,163	\$ 971	\$ 30,564	\$ 738,474
Interfund receivable	-	171,429	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	-	91,453	-	-	-	-
Due from other governments	41,425	12,417	-	-	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 42,367</b>	<b>\$ 2,387,827</b>	<b>\$ 1,163</b>	<b>\$ 971</b>	<b>\$ 30,564</b>	<b>\$ 738,474</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	-	\$ -	99	\$ -	650	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>99</b>	<b>-</b>	<b>650</b>	<b>-</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	5,358	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>5,358</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	2,382,469	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	42,367	-	1,064	-	29,914	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	-	971	-	738,474
Debt service	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
<b>Total Fund Balance</b>	<b>\$ 42,367</b>	<b>\$ 2,382,469</b>	<b>\$ 1,064</b>	<b>\$ 971</b>	<b>\$ 29,914</b>	<b>\$ 738,474</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 42,367</b>	<b>\$ 2,387,827</b>	<b>\$ 1,163</b>	<b>\$ 971</b>	<b>\$ 30,564</b>	<b>\$ 738,474</b>



UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Sports Complex	Quick Jobs Center	Duke Energy Emergency Services	Road User Fees	Work Release Fees	Tuition Assistance Program
<b>Assets:</b>						
Pooled cash and investments	150	\$ 31,963	\$ 59,378	-	\$ 12,401	\$ -
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	1,179	19,284	-	-	-	-
Due from other governments	-	18,625	-	-	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,329</b>	<b>\$ 69,872</b>	<b>\$ 59,378</b>	<b>\$ -</b>	<b>\$ 12,401</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	-	\$ 31,962	\$ 4,602	-	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>\$ 31,962</b>	<b>\$ 4,602</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	1,170	8,019	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>1,170</b>	<b>8,019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	54,776	-	-	-
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	-	-	-	-	12,401	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	159	-	-	-	-	-
Debt service	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	29,891	-	-	-	-
<b>Unassigned</b>						
<b>Total Fund Balance</b>	<b>159</b>	<b>29,891</b>	<b>54,776</b>	<b>-</b>	<b>12,401</b>	<b>-</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 1,329</b>	<b>\$ 69,872</b>	<b>\$ 59,378</b>	<b>\$ -</b>	<b>\$ 12,401</b>	<b>\$ -</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Solicitor's Office	Workforce Development Coordinator	Sheriff's Department	DMV Renewal Fees	Victim's Advocate	E-911 Services
<b>Assets:</b>						
Pooled cash and investments	\$ 159,360	\$ 857	\$ 99,617	\$ -	\$ 2,059	\$ -
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	-	-	-	-	-	-
Due from other governments	-	-	678	-	-	13,119
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 159,360</b>	<b>\$ 857</b>	<b>\$ 100,295</b>	<b>\$ -</b>	<b>\$ 2,059</b>	<b>\$ 13,119</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ -	182	\$ -	\$ -	\$ 7,479
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	31,793
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>182</b>	<b>-</b>	<b>-</b>	<b>39,272</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	-	-	100,113	-	2,059	-
Judicial administration	159,360	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Economic development	-	857	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
	-	-	-	-	-	(26,153)
<b>Total Fund Balance</b>	<b>159,360</b>	<b>857</b>	<b>100,113</b>	<b>-</b>	<b>2,059</b>	<b>(26,153)</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 159,360</b>	<b>\$ 857</b>	<b>\$ 100,295</b>	<b>\$ -</b>	<b>\$ 2,059</b>	<b>\$ 13,119</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Emergency Telephone System	Decal Processing Fee	Tax Sales Account	US Forestry Fund	Title III National Forest Fund	Transportation Commission
<b>Assets:</b>						
Pooled cash and investments	\$ 26,211	\$ 17,449	\$ 515,335	\$ 6,637	\$ 33,322	\$ 1,731
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 26,211</b>	<b>\$ 17,449</b>	<b>\$ 515,335</b>	<b>\$ 6,637</b>	<b>\$ 33,322</b>	<b>\$ 1,731</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 2,235	\$ -	\$ 2,561	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>2,235</b>	<b>-</b>	<b>2,561</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	-	1,731
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	23,976	17,449	-	6,637	33,322	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	512,774	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
<b>Total Fund Balance</b>	<b>23,976</b>	<b>17,449</b>	<b>512,774</b>	<b>6,637</b>	<b>33,322</b>	<b>1,731</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 26,211</b>	<b>\$ 17,449</b>	<b>\$ 515,335</b>	<b>\$ 6,637</b>	<b>\$ 33,322</b>	<b>\$ 1,731</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Multicounty Industrial Park	Vehicle Tax Credit	Fireman's Broker /Premium Tax	Higher Education	Special Office Supplies	Tax Increment District
<b>Assets:</b>						
Pooled cash and investments	\$ 333,206	\$ 51,350	\$ -	\$ 63,689	\$ 4,581	\$ 6
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	7,939	-	-	16,590	-	-
Due from other governments	2,186	-	17,421	16,143	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 343,331</b>	<b>\$ 51,350</b>	<b>\$ 17,421</b>	<b>\$ 96,422</b>	<b>\$ 4,581</b>	<b>\$ 6</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ 63,689	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,689</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	6,829	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,829</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	-	-
Economic development	343,331	51,350	-	-	-	6
<b>Assigned</b>						
Public safety and public works	-	-	17,421	-	-	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	25,904	4,581	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
<b>Total Fund Balance</b>	<b>\$ 343,331</b>	<b>\$ 51,350</b>	<b>\$ 17,421</b>	<b>\$ 25,904</b>	<b>\$ 4,581</b>	<b>\$ 6</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 343,331</b>	<b>\$ 51,350</b>	<b>\$ 17,421</b>	<b>\$ 96,422</b>	<b>\$ 4,581</b>	<b>\$ 6</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Title IV-D	Monarch Mill Village Sewer	Airport Fuel	Jail Commissary	Wildlife Fines	PARD Grant
<b>Assets:</b>						
Pooled cash and investments	\$ 105,741	\$ 2,350	\$ 39,446	\$ 57,030	\$ -	\$ -
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	-	-	-	-	-	-
Due from other governments	17,865	-	-	-	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 123,606</b>	<b>\$ 2,350</b>	<b>\$ 39,446</b>	<b>\$ 57,030</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	396	-	1,129	4,069	-	-
Retainage payable	-	12,823	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	54,184
<b>Total Liabilities</b>	<b>396</b>	<b>12,823</b>	<b>1,129</b>	<b>4,069</b>	<b>-</b>	<b>54,184</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	123,210	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	-	-	-	52,961	-	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	38,317	-	-	-
Debt service	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
	-	(10,473)	-	-	-	(54,184)
<b>Total Fund Balance</b>	<b>123,210</b>	<b>(10,473)</b>	<b>38,317</b>	<b>52,961</b>	<b>-</b>	<b>(54,184)</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 123,606</b>	<b>\$ 2,350</b>	<b>\$ 39,446</b>	<b>\$ 57,030</b>	<b>\$ -</b>	<b>\$ -</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Animal Shelter Renovation	Dixie Youth	Electronic Monitoring	FLC Redemption Interest	Industrial Park Infrastructure	Insurance Claims
<b>Assets:</b>						
Pooled cash and investments	\$ 6,233	\$ -	\$ 15,729	\$ 18,778	\$ 130,086	\$ 55,319
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 6,233</b>	<b>\$ -</b>	<b>\$ 15,729</b>	<b>\$ 18,778</b>	<b>\$ 130,086</b>	<b>\$ 55,319</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ 3,860	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>3,860</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	6,233	-	-	-	-	-
Economic development	-	-	-	-	130,086	-
<b>Assigned</b>						
Public safety and public works	-	-	11,869	18,778	-	55,319
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
<b>Total Fund Balance</b>	<b>6,233</b>	<b>-</b>	<b>11,869</b>	<b>18,778</b>	<b>130,086</b>	<b>55,319</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 6,233</b>	<b>\$ -</b>	<b>\$ 15,729</b>	<b>\$ 18,778</b>	<b>\$ 130,086</b>	<b>\$ 55,319</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Litter Enforcement Grant	Palmetto Pride Grant	Recycling Fund	Solid Waste Tire Fee	Fines and Assessments	Detention Center Canteen
<b>Assets:</b>						
Pooled cash and investments	4,080	\$ 859	\$ -	\$ 13,866	\$ 43,936	\$ 5,974
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	-	-	-	-	-	-
Due from other governments	-	-	-	4,836	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>4,080</b>	<b>\$ 859</b>	<b>\$ -</b>	<b>\$ 18,702</b>	<b>\$ 43,936</b>	<b>\$ 5,974</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	109	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>109</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	859	-	-	-	-
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	4,080	-	-	18,702	-	-
Judicial administration	-	-	-	-	43,936	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	5,974
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
	-	-	(109)	-	-	-
<b>Total Fund Balance</b>	<b>4,080</b>	<b>859</b>	<b>(109)</b>	<b>18,702</b>	<b>43,936</b>	<b>5,974</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 4,080</b>	<b>\$ 859</b>	<b>\$ -</b>	<b>\$ 18,702</b>	<b>\$ 43,936</b>	<b>\$ 5,974</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	UTC Funds	Lockhart Trail Phase II	EMS Generator Timken Donation	EMS Grant-in-Aid	Union County Facilities Corporation	Timken Grant - Sheriff's Office
<b>Assets:</b>						
Pooled cash and investments	\$ 310,196	\$ -	\$ 13,145	\$ 6,193	\$ 10,156	\$ 110
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	1,736,410	-
Taxes receivable - net	-	-	-	-	-	-
Due from other governments	-	-	-	-	4,000	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 310,196</b>	<b>\$ -</b>	<b>\$ 13,145</b>	<b>\$ 6,193</b>	<b>\$ 1,750,566</b>	<b>\$ 110</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 7,592	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	18,137	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 7,592</b>	<b>\$ 18,137</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	13,145	-	-	-
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	302,604	-	-	6,193	1,750,566	110
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
	-	(18,137)	-	-	-	-
<b>Total Fund Balance</b>	<b>\$ 302,604</b>	<b>\$ (18,137)</b>	<b>\$ 13,145</b>	<b>\$ 6,193</b>	<b>\$ 1,750,566</b>	<b>\$ 110</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 310,196</b>	<b>\$ -</b>	<b>\$ 13,145</b>	<b>\$ 6,193</b>	<b>\$ 1,750,566</b>	<b>\$ 110</b>



UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Medical / Educational Building	Monument Drive Blackstock	Lockhart Boat Ramp	EMS Grant - Lucas Device	Development Board - Duke Energy Grant	FD Radio Equipment
<b>Assets:</b>						
Pooled cash and investments	\$ 8,881	\$ 75,455	-	\$ -	9,195	\$ -
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 8,881</b>	<b>\$ 75,455</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,195</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ -	-	\$ -	-	\$ -
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	63,341	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>63,341</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	9,195	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	8,881	75,455	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
	-	-	(63,341)	-	-	-
<b>Total Fund Balance</b>	<b>8,881</b>	<b>75,455</b>	<b>(63,341)</b>	<b>-</b>	<b>9,195</b>	<b>-</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 8,881</b>	<b>\$ 75,455</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,195</b>	<b>\$ -</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	FILOT Tax - Community Development	Alcohol and Drug Abuse Grants	Commission on Alcohol and Drug Abuse	Airport Expansion	DNR Registration	EMS Ambulance AFF Grant
<b>Assets:</b>						
Pooled cash and investments	\$ 891,576	\$ 57,555	327,509	-	120	-
Interfund receivable	-	-	-	-	-	-
Investment in Joint Venture	-	-	-	-	-	-
Taxes receivable - net	173,479	-	-	-	-	-
Due from other governments	-	20,694	57,690	-	-	-
Other receivables	-	-	-	82,969	-	-
<b>Total Assets</b>	<b>\$ 1,065,055</b>	<b>\$ 78,249</b>	<b>\$ 385,199</b>	<b>\$ 82,969</b>	<b>\$ 120</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ 5,829	\$ -	\$ -	\$ -	\$ 227,085
Retainage payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Interfund payable	-	-	-	66,571	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>5,829</b>	<b>-</b>	<b>66,571</b>	<b>-</b>	<b>227,085</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	16,398	-	-
Economic development	-	72,420	385,199	-	-	-
Health, education and welfare	-	-	-	-	120	-
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	-	-
Economic development	1,065,055	-	-	-	-	-
<b>Assigned</b>						
Public safety and public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
<b>Total Fund Balance</b>	<b>\$ 1,065,055</b>	<b>\$ 72,420</b>	<b>\$ 385,199</b>	<b>\$ 16,398</b>	<b>\$ 120</b>	<b>\$ (227,085)</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 1,065,055</b>	<b>\$ 78,249</b>	<b>\$ 385,199</b>	<b>\$ 82,969</b>	<b>\$ 120</b>	<b>\$ -</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
June 30, 2021

	Election Activities	BPV Grant	Carlisle Water Treatment	ARPA Funds	Total Fire Districts	Total Special Revenue Funds
<b>Assets:</b>						
Pooled cash and investments	11,493	-	-	2,652,907	\$ 8,884	\$ 9,186,746
Interfund receivable	-	-	-	-	-	171,429
Investment in Joint Venture	-	-	-	-	-	1,736,410
Taxes receivable - net	-	-	-	-	54,209	364,133
Due from other governments	-	-	-	-	34,152	261,251
Other receivables	-	-	-	-	-	82,969
<b>Total Assets</b>	<b>11,493</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,652,907</b>	<b>\$ 97,245</b>	<b>\$ 11,802,938</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	-	\$ 866	\$ 28,500	\$ -	-	\$ 392,785
Retainage payable	-	-	-	-	-	12,823
Deferred revenue	-	-	-	2,652,907	-	2,652,907
Interfund payable	-	9,122	26,500	-	231,305	501,062
<b>Total Liabilities</b>	<b>-</b>	<b>9,988</b>	<b>55,000</b>	<b>2,652,907</b>	<b>231,305</b>	<b>3,559,577</b>
<b>Deferred inflows of resource</b>						
Unavailable revenues - property taxes	-	-	-	-	16,819	38,195
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,819</b>	<b>38,195</b>
<b>Fund balances:</b>						
<b>Restricted</b>						
Culture and recreation	-	-	-	-	-	2,408,062
Economic development	-	-	-	-	-	457,619
Health, education and welfare	-	-	-	-	-	123,330
Public safety and public works	-	-	-	-	-	-
<b>Committed</b>						
Public safety and public works	-	-	-	-	23,831	100,575
Economic development	-	-	-	-	-	1,589,828
<b>Assigned</b>						
Public safety and public works	-	-	-	-	-	448,432
Judicial administration	11,493	-	-	-	-	214,789
Culture and recreation	-	-	-	-	-	777,921
Debt service	-	-	-	-	-	2,662,557
Economic development	-	-	-	-	-	857
Health, education and welfare	-	-	-	-	-	60,376
Budgetary appropriations	-	-	-	-	-	-
<b>Unassigned</b>						
	-	(9,988)	(55,000)	-	(174,710)	(639,180)
<b>Total Fund Balance</b>	<b>11,493</b>	<b>(9,988)</b>	<b>(55,000)</b>	<b>-</b>	<b>(150,879)</b>	<b>8,205,166</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>11,493</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,652,907</b>	<b>\$ 97,245</b>	<b>\$ 11,802,938</b>

**UNION COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Fireman's Insurance Fund	Economic Development Infrastructure Comm Dev.	Union SRT	Unclaimed Funds	Sex Offender Registry	Hospitality Tax
<b>Revenues</b>						
Property taxes	\$ -	\$ 158,194	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	333,925
Fees and fines	-	-	-	-	8,150	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	42,899	506,581	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	750	-	-	-
Grants	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<b>42,899</b>	<b>664,775</b>	<b>750</b>	<b>-</b>	<b>8,150</b>	<b>333,925</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Economic development	-	47,678	-	-	-	-
Public safety	57,141	-	2,097	-	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>57,141</b>	<b>47,678</b>	<b>2,097</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures	<b>(14,242)</b>	<b>617,097</b>	<b>(1,347)</b>	<b>-</b>	<b>8,150</b>	<b>333,925</b>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	-	(38,960)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(38,960)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(14,242)</b>	<b>578,137</b>	<b>(1,347)</b>	<b>-</b>	<b>8,150</b>	<b>333,925</b>
<b>Fund Balances - Beginning of Year</b>	<b>56,609</b>	<b>1,804,332</b>	<b>2,411</b>	<b>971</b>	<b>21,764</b>	<b>404,549</b>
<b>Fund Balances - End of Year</b>	<b>\$ 42,367</b>	<b>\$ 2,382,469</b>	<b>\$ 1,064</b>	<b>\$ 971</b>	<b>\$ 29,914</b>	<b>\$ 738,474</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Sports Complex	Quick Jobs Center	Duke Energy Emergency Services	Road User Fees	Work Release Fees	Tuition Assistance Program
<b>Revenues</b>						
Property taxes	124	\$ 235,514	\$ -	\$ -	\$ -	-
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	105,601	277	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<b>124</b>	<b>235,514</b>	<b>105,601</b>	<b>277</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Public safety	-	-	116,847	-	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	211,963	-	-	-	125,703
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>211,963</b>	<b>116,847</b>	<b>-</b>	<b>-</b>	<b>125,703</b>
Excess (Deficiency) of Revenues Over Expenditures	<b>124</b>	<b>23,551</b>	<b>(11,246)</b>	<b>277</b>	<b>-</b>	<b>(125,703)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	112,536
Transfer out	-	-	-	(277)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(277)</b>	<b>-</b>	<b>112,536</b>
<b>Net Change in Fund Balances</b>	<b>124</b>	<b>23,551</b>	<b>(11,246)</b>	<b>-</b>	<b>-</b>	<b>(13,167)</b>
<b>Fund Balances - Beginning of Year</b>	<b>35</b>	<b>6,341</b>	<b>66,022</b>	<b>-</b>	<b>12,401</b>	<b>13,167</b>
<b>Fund Balances - End of Year</b>	<b>159</b>	<b>\$ 29,892</b>	<b>\$ 54,776</b>	<b>\$ -</b>	<b>\$ 12,401</b>	<b>\$ -</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Solicitor's Office	Workforce Development Coordinator	Sheriff's Department	DMV Renewal Fees	Victim's Advocate	E-911 Services
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	-	-	-
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	262,404	-	64,534	-	38,816	-
Licenses and permits	-	-	-	446,201	-	-
Intergovernmental	-	-	3,449	-	-	-
Charges for services	-	-	-	-	-	193,472
Investment earnings	-	-	2,160	-	-	-
Miscellaneous	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<u>262,404</u>	<u>-</u>	<u>70,143</u>	<u>446,201</u>	<u>38,816</u>	<u>193,472</u>
<b>Expenditures</b>						
Current:						
General government	-	-	-	446,201	-	-
Economic development	-	59	-	-	-	-
Public safety	-	-	27,731	-	-	91,372
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>59</u>	<u>27,731</u>	<u>446,201</u>	<u>-</u>	<u>91,372</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>262,404</u>	<u>(59)</u>	<u>42,412</u>	<u>-</u>	<u>38,816</u>	<u>102,100</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	(180,341)	-	-	-	(70,662)	(116,080)
<b>Total Other Financing Sources (Uses)</b>	<u>(180,341)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(70,662)</u>	<u>(116,080)</u>
<b>Net Change in Fund Balances</b>	<u>82,063</u>	<u>(59)</u>	<u>42,412</u>	<u>-</u>	<u>(31,846)</u>	<u>(13,980)</u>
<b>Fund Balances - Beginning of Year</b>	<u>77,297</u>	<u>916</u>	<u>57,701</u>	<u>-</u>	<u>33,905</u>	<u>(12,173)</u>
<b>Fund Balances - End of Year</b>	<u>\$ 159,360</u>	<u>\$ 857</u>	<u>\$ 100,113</u>	<u>\$ -</u>	<u>\$ 2,059</u>	<u>\$ (26,153)</u>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Emergency Telephone System	Decal Processing Fee	Tax Sales Account	US Forestry Fund	Title III National Forest Fund	Transportation Commission
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Licenses and permits	-	20,951	-	-	-	-
Intergovernmental	-	-	-	3,878	-	2,000
Charges for services	53,400	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	608,612	-	-	-
Grants	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<b>53,400</b>	<b>20,951</b>	<b>608,612</b>	<b>3,878</b>	<b>-</b>	<b>2,000</b>
<b>Expenditures</b>						
Current:						
General government	-	17,097	332,100	-	-	-
Economic development	-	-	-	-	-	-
Public safety	48,140	-	-	-	-	-
Public works	-	-	-	-	-	1,061
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>48,140</b>	<b>17,097</b>	<b>332,100</b>	<b>-</b>	<b>-</b>	<b>1,061</b>
Excess (Deficiency) of Revenues Over Expenditures	5,260	3,854	276,512	3,878	-	939
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>5,260</b>	<b>3,854</b>	<b>276,512</b>	<b>3,878</b>	<b>-</b>	<b>939</b>
<b>Fund Balances - Beginning of Year</b>	<b>18,716</b>	<b>13,594</b>	<b>236,262</b>	<b>2,760</b>	<b>33,322</b>	<b>792</b>
<b>Fund Balances - End of Year</b>	<b>\$ 23,976</b>	<b>\$ 17,448</b>	<b>\$ 512,774</b>	<b>\$ 6,638</b>	<b>\$ 33,322</b>	<b>\$ 1,731</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Multitownship Industrial Park	Vehicle Tax Credit	Fireman's Broker Premium Tax	Higher Education	Special Office Supplies	Tax Increment District
<b>Revenues</b>						
Property taxes	\$ 382,312	\$ -	\$ 17,421	\$ 204,100	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	76,369
Fees and fines	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	703	-
Grants	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<b>382,312</b>	<b>-</b>	<b>17,421</b>	<b>204,100</b>	<b>703</b>	<b>76,369</b>
<b>Expenditures</b>						
Current:						
General government	-	27	-	-	-	-
Economic development	258,161	-	-	-	-	76,363
Public safety	-	-	22,093	-	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	-	-	183,689	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>258,161</b>	<b>27</b>	<b>22,093</b>	<b>183,689</b>	<b>-</b>	<b>76,363</b>
Excess (Deficiency) of Revenues Over Expenditures	124,151	(27)	(4,672)	20,411	703	6
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	(336,408)	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(336,408)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(212,257)</b>	<b>(27)</b>	<b>(4,672)</b>	<b>20,411</b>	<b>703</b>	<b>6</b>
<b>Fund Balances - Beginning of Year</b>	<b>555,589</b>	<b>51,376</b>	<b>22,093</b>	<b>5,493</b>	<b>3,877</b>	<b>-</b>
<b>Fund Balances - End of Year</b>	<b>\$ 343,332</b>	<b>\$ 51,349</b>	<b>\$ 17,421</b>	<b>\$ 25,904</b>	<b>\$ 4,580</b>	<b>\$ 6</b>



UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Title IV-D	Monarch Mill Village Sewer	Airport Fuel	Jail Commissary	Wildlife Fines	PARD Grant
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	3,133	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	142,925	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	86,198	35,099	-	-
Grants	-	45,498	-	-	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<b>142,925</b>	<b>45,498</b>	<b>86,198</b>	<b>35,099</b>	<b>3,133</b>	<b>-</b>
<b>Expenditures</b>						
Current:						
General government	-	-	85,993	-	3,133	-
Economic development	-	-	-	-	-	-
Public safety	13,499	-	-	47,224	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	54,184
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	35,952	-	-	-	-
<b>Total Expenditures</b>	<b>13,499</b>	<b>35,952</b>	<b>85,993</b>	<b>47,224</b>	<b>3,133</b>	<b>54,184</b>
Excess (Deficiency) of Revenues Over Expenditures	129,426	9,546	205	(12,125)	-	(54,184)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	40,000	-	-
Transfer out	(118,893)	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(118,893)</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>10,533</b>	<b>9,546</b>	<b>205</b>	<b>27,875</b>	<b>-</b>	<b>(54,184)</b>
<b>Fund Balances - Beginning of Year</b>	<b>112,677</b>	<b>(20,019)</b>	<b>38,112</b>	<b>25,086</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - End of Year</b>	<b>\$ 123,210</b>	<b>\$ (10,473)</b>	<b>\$ 38,317</b>	<b>\$ 52,961</b>	<b>\$ -</b>	<b>\$ (54,184)</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Animal Shelter Renovation	Dixie Youth	Electronic Monitoring	FLC Redemption Interest	Industrial Park Infrastructure	Insurance Claims
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,127	-	-
Charges for services	-	15,295	42,435	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Contributions	1,688	-	-	-	-	-
<b>Total Revenue</b>	<b>1,688</b>	<b>15,295</b>	<b>42,435</b>	<b>1,127</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Public safety	-	-	37,410	175	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	13,335	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>13,335</b>	<b>37,410</b>	<b>175</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures	1,688	1,960	5,025	952	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>1,688</b>	<b>1,960</b>	<b>5,025</b>	<b>952</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - Beginning of Year</b>	<b>4,544</b>	<b>(1,960)</b>	<b>6,844</b>	<b>17,826</b>	<b>130,086</b>	<b>55,319</b>
<b>Fund Balances - End of Year</b>	<b>\$ 6,232</b>	<b>\$ -</b>	<b>\$ 11,869</b>	<b>\$ 18,778</b>	<b>\$ 130,086</b>	<b>\$ 55,319</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Litter Enforcement Grant	Palmetto Pride Grant	Recycling Fund	Solid Waste Tire Fee	Fines and Assessments	Detention Center Canteen
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	267,017	66,796
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	18,702	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	18,702	267,017	66,796
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	61,618
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	257,617	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	257,617	61,618
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	18,702	9,400	5,178
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-	-	-
<b>Net Change in Fund Balances</b>	-	-	-	18,702	9,400	5,178
<b>Fund Balances - Beginning of Year</b>	4,080	859	(109)	-	34,535	796
<b>Fund Balances - End of Year</b>	\$ 4,080	\$ 859	\$ (109)	\$ 18,702	\$ 43,935	\$ 5,974

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	UTC Funds	Lockhart Trail Phase II	EMS Generator Timken Donation	EMS Grant-in-Aid	Union County Facilities Corporation	Timken Grant - Sheriff's Office
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	100,000	-	-	-	44	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Grants	-	-	-	7,509	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>7,509</u>	<u>44</u>	<u>-</u>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Economic development	75,878	-	-	-	7,059	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	4,366	-	-
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>75,878</u>	<u>-</u>	<u>-</u>	<u>4,366</u>	<u>7,059</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>24,122</u>	<u>-</u>	<u>-</u>	<u>3,143</u>	<u>(7,015)</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	336,408	-
Transfer out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>336,408</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>24,122</u>	<u>-</u>	<u>-</u>	<u>3,143</u>	<u>329,393</u>	<u>-</u>
<b>Fund Balances - Beginning of Year</b>	<u>278,482</u>	<u>(18,137)</u>	<u>13,145</u>	<u>3,049</u>	<u>1,421,172</u>	<u>110</u>
<b>Fund Balances - End of Year</b>	<u>\$ 302,604</u>	<u>\$ (18,137)</u>	<u>\$ 13,145</u>	<u>\$ 6,192</u>	<u>\$ 1,750,565</u>	<u>\$ 110</u>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Medical / Educational Building	Monument Drive Blackstock	Lockhart Boat Ramp	EMS Grant - Lucas Device	Development Board - Duke Energy Grant	FD Radio Equipment
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Grants	-	-	-	-	2,000	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	2,000	-
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Public safety	27,022	-	-	27,698	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	15,000
Culture and recreation	-	-	-	-	-	-
Health, education and welfare	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	27,022	-	-	27,698	-	15,000
Excess (Deficiency) of Revenues Over Expenditures	(27,022)	-	-	(27,698)	2,000	(15,000)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-	-	-
<b>Net Change in Fund Balances</b>	(27,022)	-	-	(27,698)	2,000	(15,000)
<b>Fund Balances - Beginning of Year</b>	35,902	75,455	(63,341)	27,698	7,195	15,000
<b>Fund Balances - End of Year</b>	\$ 8,880	\$ 75,455	\$ (63,341)	\$ -	\$ 9,195	\$ -

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	FILOT Tax - Community Development	Alcohol and Drug Abuse Grants	Commission on Alcohol and Drug Abuse	Airport Expansion	DNR Registration	EMS Ambulance AFF Grant
<b>Revenues</b>						
Property taxes	\$ 1,039,263	\$ -	\$ -	\$ -	\$ -	\$ -
Other miscellaneous taxes	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,700	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	209,120	-	-	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Grants	-	187,992	490,274	13,190	-	-
Contributions	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,039,263</b>	<b>187,992</b>	<b>699,394</b>	<b>13,190</b>	<b>1,700</b>	<b>-</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Judicial administration	-	-	-	-	-	-
Fire protection	-	-	-	-	-	-
Culture and recreation	-	-	-	-	1,580	-
Health, education and welfare	-	121,208	-	-	-	227,085
Debt Service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>121,208</b>	<b>-</b>	<b>-</b>	<b>1,580</b>	<b>227,085</b>
Excess (Deficiency) of Revenues Over Expenditures	1,039,263	66,784	699,394	13,190	120	(227,085)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfer out	-	-	(581,969)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(581,969)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>1,039,263</b>	<b>66,784</b>	<b>117,425</b>	<b>13,190</b>	<b>120</b>	<b>(227,085)</b>
<b>Fund Balances - Beginning of Year</b>	<b>25,792</b>	<b>5,636</b>	<b>267,774</b>	<b>3,208</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - End of Year</b>	<b>\$ 1,065,055</b>	<b>\$ 72,420</b>	<b>\$ 385,199</b>	<b>\$ 16,398</b>	<b>\$ 120</b>	<b>\$ (227,085)</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - CONTINUED  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Election Activities	BPV Grant	Carlisle Water Treatment	ARPA Funds	Total Fire Districts	Special Revenue Funds	Total
<b>Revenues</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 594,881	\$ -	2,631,809
Other miscellaneous taxes	-	-	-	-	-	-	410,294
Fees and fines	-	-	-	-	-	-	710,850
Licenses and permits	-	-	-	-	-	-	468,852
Intergovernmental	22,874	-	-	-	-	-	844,479
Charges for services	-	-	-	-	-	-	619,600
Investment earnings	-	-	-	-	-	-	2,160
Miscellaneous	-	-	-	-	-	-	731,362
Grants	-	-	-	-	-	-	746,463
Contributions	-	-	-	-	-	-	1,688
<b>Total Revenue</b>	<b>22,874</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>594,881</b>	<b>-</b>	<b>7,167,557</b>
<b>Expenditures</b>							
Current:							
General government	11,381	-	-	-	-	-	895,932
Economic development	-	-	-	-	-	-	465,198
Public safety	-	9,988	-	-	-	-	590,055
Public works	-	-	55,000	-	-	-	56,061
Judicial administration	-	-	-	-	-	-	257,617
Fire protection	-	-	-	-	433,821	-	453,187
Culture and recreation	-	-	-	-	-	-	69,099
Health, education and welfare	-	-	-	-	-	-	869,648
Debt Service:							
Principal	-	-	-	-	27,603	-	27,603
Interest and other charges	-	-	-	-	4,671	-	4,671
Capital Outlay	-	-	-	-	2,125	-	38,077
<b>Total Expenditures</b>	<b>11,381</b>	<b>9,988</b>	<b>55,000</b>	<b>-</b>	<b>468,220</b>	<b>-</b>	<b>3,727,148</b>
Excess (Deficiency) of Revenues Over Expenditures	11,493	(9,988)	(55,000)	-	126,661	-	3,440,409
<b>Other Financing Sources (Uses)</b>							
Transfers in	-	-	-	-	-	-	488,944
Transfer out	-	-	-	-	(35,011)	-	(1,478,601)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35,011)</b>	<b>-</b>	<b>(989,657)</b>
<b>Net Change in Fund Balances</b>	<b>11,493</b>	<b>(9,988)</b>	<b>(55,000)</b>	<b>-</b>	<b>91,650</b>	<b>-</b>	<b>2,450,752</b>
<b>Fund Balances - Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(242,529)</b>	<b>-</b>	<b>5,754,409</b>
<b>Fund Balances - End of Year</b>	<b>11,493</b>	<b>(9,988)</b>	<b>(55,000)</b>	<b>-</b>	<b>(150,879)</b>	<b>\$ -</b>	<b>\$ 8,205,161</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
FIRE DISTRICTS  
JUNE 30, 2021

	Bonham Fire District	Buffalo Fire District	Carlisle Fire District	Cross Keys Fire District	Kelly-Kelton Fire District	Phillipi Fire District	Total
<b>Assets</b>							
Pooled cash and investments	\$ 5,056	\$ -	\$ 590	\$ 642	\$ 2,039	\$ 557	\$ 8,884
Taxes receivable - net	35,683	7,819	878	915	7,964	950	54,209
Due from other governments	5,439	14,170	3,264	2,665	6,185	2,429	34,152
<b>Total Assets</b>	<u>\$ 46,178</u>	<u>\$ 21,989</u>	<u>\$ 4,732</u>	<u>\$ 4,222</u>	<u>\$ 16,188</u>	<u>\$ 3,936</u>	<u>\$ 97,245</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>							
<b>Liabilities:</b>							
Interfund payable	\$ 171,429	\$ 59,876	\$ -	\$ -	\$ -	\$ -	\$ 231,305
<b>Total Liabilities</b>	<u>171,429</u>	<u>59,876</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>231,305</u>
<b>Deferred Inflows of Resources:</b>							
Unavailable revenues - property taxes	7,998	3,574	216	77	4,879	75	16,819
<b>Total Deferred Inflows of Resources</b>	<u>7,998</u>	<u>3,574</u>	<u>216</u>	<u>77</u>	<u>4,879</u>	<u>75</u>	<u>16,819</u>
<b>Fund Balances:</b>							
Committed	-	-	4,516	4,145	11,309	3,861	23,831
Public safety	(133,249)	(41,461)	-	-	-	-	(174,710)
Unassigned	(133,249)	(41,461)	4,516	4,145	11,309	3,861	(150,879)
<b>Total Fund Balance</b>	<u>(133,249)</u>	<u>(41,461)</u>	<u>4,516</u>	<u>4,145</u>	<u>11,309</u>	<u>3,861</u>	<u>(150,879)</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 46,178</u>	<u>\$ 21,989</u>	<u>\$ 4,732</u>	<u>\$ 4,222</u>	<u>\$ 16,188</u>	<u>\$ 3,936</u>	<u>\$ 97,245</u>



**UNION COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**FIRE DISTRICTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Bonham Fire District	Buffalo Fire District	Carlisle Fire District	Cross Keys Fire District	Kelly-Kelton Fire District	Phillipi Fire District	Total
<b>Revenues</b>							
Property taxes	\$ 281,787	\$ 163,493	\$ 41,168	\$ 32,882	\$ 56,973	\$ 18,578	\$ 594,881
<b>Total Revenues</b>	<u>281,787</u>	<u>163,493</u>	<u>41,168</u>	<u>32,882</u>	<u>56,973</u>	<u>18,578</u>	<u>594,881</u>
<b>Expenditures</b>							
Current:							
Fire protection	202,466	91,104	40,156	33,008	50,210	16,877	433,821
Debt Service:							
Principal	-	27,603	-	-	-	-	27,603
Interest and other charges	-	4,671	-	-	-	-	4,671
Capital Outlay	-	-	-	-	2,125	-	2,125
<b>Total Expenditures</b>	<u>202,466</u>	<u>123,378</u>	<u>40,156</u>	<u>33,008</u>	<u>52,335</u>	<u>16,877</u>	<u>468,220</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>79,321</u>	<u>40,115</u>	<u>1,012</u>	<u>(126)</u>	<u>4,638</u>	<u>1,701</u>	<u>126,661</u>
<b>Other Financing Sources (Uses)</b>							
Transfers out	-	(35,011)	-	-	-	-	(35,011)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(35,011)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,011)</u>
<b>Net Change in Fund Balances</b>	<u>79,321</u>	<u>5,104</u>	<u>1,012</u>	<u>(126)</u>	<u>4,638</u>	<u>1,701</u>	<u>91,650</u>
<b>Fund Balances - Beginning of Year</b>	<u>(212,570)</u>	<u>(46,565)</u>	<u>3,504</u>	<u>4,271</u>	<u>6,671</u>	<u>2,160</u>	<u>(242,529)</u>
<b>Fund Balances - End of Year</b>	<u>\$ (133,249)</u>	<u>\$ (41,461)</u>	<u>\$ 4,516</u>	<u>\$ 4,145</u>	<u>\$ 11,309</u>	<u>\$ 3,861</u>	<u>\$ (150,879)</u>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
DEBT SERVICE FUNDS  
JUNE 30, 2021

	2011 GO Bonds	2016A Refunding GO Bonds	2016B GO Bonds	Carlisle Fire District Bond	Kelly-Kelton Fire District Bond	Bonham Fire District Bond	Other Debt Service	Total Debt Service Funds
<b>Assets:</b>								
Pooled cash and investments	\$ 358	\$ 299,151	\$ 325,894	\$ 52,754	\$ 14,218	\$ -	\$ 2,719	\$ 695,094
Taxes receivable - net	2,456	17,224	35,736	844	3,261	9,288	-	68,809
Due from other governments	-	17,383	37,872	3,093	3,174	1,363	-	62,885
<b>Total Assets</b>	<u>\$ 2,814</u>	<u>\$ 333,758</u>	<u>\$ 399,502</u>	<u>\$ 56,691</u>	<u>\$ 20,653</u>	<u>\$ 10,651</u>	<u>\$ 2,719</u>	<u>\$ 826,788</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>								
<b>Liabilities:</b>								
Interfund payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,405	\$ -	\$ 11,405
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,405</u>	<u>\$ -</u>	<u>\$ 11,405</u>
<b>Deferred Inflows of Resources</b>								
Unavailable revenues - property taxes	2,433	6,704	12,865	205	1,662	4,468	-	28,337
<b>Total Deferred Inflows of Resources</b>	<u>2,433</u>	<u>6,704</u>	<u>12,865</u>	<u>205</u>	<u>1,662</u>	<u>4,468</u>	<u>-</u>	<u>28,337</u>
<b>Fund balances:</b>								
<b>Assigned</b>								
Debt service	381	327,054	386,637	56,486	18,991	-	2,719	792,268
<b>Unassigned</b>	-	-	-	-	-	(5,222)	-	(5,222)
<b>Total Fund Balance</b>	<u>381</u>	<u>327,054</u>	<u>386,637</u>	<u>56,486</u>	<u>18,991</u>	<u>(5,222)</u>	<u>2,719</u>	<u>787,046</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 2,814</u>	<u>\$ 333,758</u>	<u>\$ 399,502</u>	<u>\$ 56,691</u>	<u>\$ 20,653</u>	<u>\$ 10,651</u>	<u>\$ 2,719</u>	<u>\$ 826,788</u>

**UNION COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	2011 GO Bonds	2016A Refunding GO Bonds	2016B GO Bonds	Carlisle Fire District Bond	Kelly-Kelton Fire District Bond	Bonham Fire District Bond	Other Debt Service	Total Debt Service Funds
<b>Revenues</b>								
Property taxes	288	\$ 219,790	\$ 478,485	\$ 38,965	\$ 28,779	\$ 44,072	\$ 20	\$ 810,399
<b>Total Revenue</b>	<u>288</u>	<u>219,790</u>	<u>478,485</u>	<u>38,965</u>	<u>28,779</u>	<u>44,072</u>	<u>20</u>	<u>810,399</u>
<b>Expenditures</b>								
Debt Service:								
Principal	-	152,000	363,000	23,878	15,674	23,681	-	578,233
Interest and other charges	-	21,310	34,029	10,162	-	13,874	-	79,375
<b>Total Expenditures</b>	<u>-</u>	<u>173,310</u>	<u>397,029</u>	<u>34,040</u>	<u>15,674</u>	<u>37,555</u>	<u>-</u>	<u>657,608</u>
Excess (Deficiency) of Revenues Over Expenditures	288	46,480	81,456	4,925	13,105	6,517	20	152,791
<b>Net Change in Fund Balances</b>	288	46,480	81,456	4,925	13,105	6,517	20	152,791
<b>Fund Balances - Beginning of Year</b>	93	280,574	305,181	51,561	5,886	(11,739)	2,699	634,255
<b>Fund Balances - End of Year</b>	<u>\$ 381</u>	<u>\$ 327,054</u>	<u>\$ 386,637</u>	<u>\$ 56,486</u>	<u>\$ 18,991</u>	<u>\$ (5,222)</u>	<u>\$ 2,719</u>	<u>\$ 787,046</u>

UNION COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
CAPITAL PROJECTS FUNDS  
JUNE 30, 2021

	C Funds	Economic Development Board	Forestry Funds County Roads	Lockhart Water/Sewer System	Stadium Improvements	Stadium Renovation - School	Timken Sports Complex Capital Improvements	2021 GO Bonds	Total Capital Projects Funds
<b>Assets:</b>									
Pooled cash and investments	\$ -	\$ 274,240	\$ 16,491	\$ 2,762	\$ 2,194	\$ 130,484	\$ 121,539	\$ -	\$ 547,710
Taxes receivable - net	-	7,730	-	-	-	-	-	-	7,730
Due from other governments	-	7,450	-	-	-	-	-	-	7,450
<b>Total Assets</b>	\$ -	\$ 289,420	\$ 16,491	\$ 2,762	\$ 2,194	\$ 130,484	\$ 121,539	\$ -	\$ 562,890
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>									
<b>Liabilities:</b>									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 712	\$ 20,220	\$ 20,932
Interfund payable	-	-	-	-	-	-	-	22,740	22,740
<b>Total Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 712	\$ 42,960	\$ 43,672
<b>Deferred Inflows of Resources:</b>									
Unavailable revenues - property taxes	-	3,225	-	-	-	-	-	-	3,225
<b>Total Deferred Inflows of Resources</b>	-	3,225	-	-	-	-	-	-	3,225
<b>Fund Balances:</b>									
<b>Assigned</b>									
Capital projects	-	286,195	16,491	2,762	2,194	130,484	120,827	-	558,953
<b>Unassigned</b>	-	-	-	-	-	-	-	(42,960)	(42,960)
<b>Total Fund Balance</b>	-	286,195	16,491	2,762	2,194	130,484	120,827	(42,960)	515,993
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	\$ -	\$ 289,420	\$ 16,491	\$ 2,762	\$ 2,194	\$ 130,484	\$ 121,539	\$ -	\$ 562,890

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	C Funds	Economic Development Board	Forestry Funds County Roads	Lockhart Water/Sewer System	Stadium Improvements	Stadium Renovation - School	Timken Sports Complex Capital Improvements	2021 GO Bonds	Total Capital Projects Funds
<b>Revenues</b>									
Property taxes	\$ -	\$ 92,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,955
Intergovernmental	958,860	-	-	-	790	130,000	-	-	1,089,650
Miscellaneous	-	-	174	-	-	-	-	-	174
<b>Total Revenues</b>	<u>958,860</u>	<u>92,955</u>	<u>174</u>	<u>-</u>	<u>790</u>	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>1,182,779</u>
<b>Expenditures</b>									
Current:									
Public works	958,860	-	-	-	-	-	-	-	958,860
Capital Outlay	-	-	-	-	-	-	3,808	42,960	46,768
<b>Total Expenditures</b>	<u>958,860</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,808</u>	<u>42,960</u>	<u>1,005,628</u>
Excess (Deficiency) of Revenues Over Expenditures	-	92,955	174	-	790	130,000	(3,808)	(42,960)	177,151
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(66,168)	-	-	-	(146,000)	-	-	(212,168)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(66,168)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(146,000)</u>	<u>-</u>	<u>-</u>	<u>(212,168)</u>
<b>Net Change in Fund Balances</b>	-	26,787	174	-	790	(16,000)	(3,808)	(42,960)	(35,017)
<b>Fund Balances - Beginning of Year</b>	-	259,408	16,317	2,762	1,404	146,484	124,635	-	551,010
<b>Fund Balances - End of Year</b>	<u>\$ -</u>	<u>\$ 286,195</u>	<u>\$ 16,491</u>	<u>\$ 2,762</u>	<u>\$ 2,194</u>	<u>\$ 130,484</u>	<u>\$ 120,827</u>	<u>\$ (42,960)</u>	<u>\$ 515,993</u>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
JUNE 30, 2021

	Clerk of Court	Magistrate	Union County		Fire Districts	Delinquent Tax	Hope Hospital
			School District				
<b>Assets</b>							
Cash and cash equivalents	\$ 244,544	\$ 15,588	\$ 3,278,180	\$ 28,984	\$ 415,694	\$ 3,185	
Taxes receivable - net	-	-	1,103,161	30,006	-	-	
Due from other governments	-	-	633,326	50,646	-	-	
<b>Total Assets</b>	<b>244,544</b>	<b>15,588</b>	<b>5,014,667</b>	<b>109,636</b>	<b>415,694</b>	<b>3,185</b>	
<b>Liabilities</b>							
Accounts Payable	-	-	-	-	-	-	
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Deferred Inflows of Resources</b>							
Unavailable revenues - property taxes	-	-	435,206	8,408	-	-	
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>435,206</b>	<b>8,408</b>	<b>-</b>	<b>-</b>	
<b>Net Position</b>							
Restricted for:							
Individuals, organizations, and other governments	244,544	15,588	4,579,461	101,228	415,694	3,185	
<b>Total Net Position</b>	<b>\$ 244,544</b>	<b>\$ 15,588</b>	<b>\$ 4,579,461</b>	<b>\$ 101,228</b>	<b>\$ 415,694</b>	<b>\$ 3,185</b>	

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS - CONTINUED  
JUNE 30, 2021

	Timken Sports Complex	Veteran's Park	Wallace Thompson Hospital	City of Union FILOT	Detention Center - Inmate Funds	Total
<b>Assets</b>						
Cash and cash equivalents	\$ 13,434	\$ 37,899	\$ 68,136	\$ 1,634	\$ 125,157	\$ 4,232,435
Taxes receivable - net	-	3,217	-	-	-	1,136,384
Due from other governments	-	3,106	-	-	-	687,078
<b>Total Assets</b>	<b>13,434</b>	<b>44,222</b>	<b>68,136</b>	<b>1,634</b>	<b>125,157</b>	<b>6,055,897</b>
<b>Liabilities</b>						
Accounts Payable	-	-	-	-	14,689	14,689
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,689</b>	<b>14,689</b>
<b>Deferred Inflows of Resources</b>						
Unavailable revenues - property taxes	-	1,328	-	-	-	444,942
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>1,328</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>444,942</b>
<b>Net Position</b>						
Restricted for:						
Individuals, organizations, and other governments	13,434	42,894	68,136	1,634	110,468	5,596,266
<b>Total Net Position</b>	<b>\$ 13,434</b>	<b>\$ 42,894</b>	<b>\$ 68,136</b>	<b>\$ 1,634</b>	<b>\$ 110,468</b>	<b>\$ 5,596,266</b>

UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN  
FIDUCIARY NET POSITION - CUSTODIAL FUNDS  
JUNE 30, 2021

	Clerk of Court	Magistrate	Union County School District	Fire Districts	Delinquent Tax	Hope Hospital
<b>Additions</b>						
Child support remittances	\$ 181,617	\$ -	\$ -	-	\$ -	-
Contributions from business and individuals	-	-	-	-	-	-
Court ordered escrow from other entities/individuals	34,696	50,828	-	-	-	-
Fines, costs, and penalties on taxes	76,517	185,645	-	-	-	-
General property tax	-	-	17,594,090	569,949	-	-
Interest income	32	3	-	-	-	-
Miscellaneous	4,531	-	-	-	150	-
Taxes and fees from state	9,677	-	21,014,195	-	-	-
Receipts from other entities	-	-	1,584,052	-	6,256,858	-
<b>Total Additions</b>	<b>307,070</b>	<b>236,476</b>	<b>40,192,337</b>	<b>569,949</b>	<b>6,257,008</b>	<b>-</b>
<b>Deductions</b>						
Administrative expense	-	1,210	-	-	-	-
Beneficiary payments to individuals	181,403	51,980	-	-	-	-
Escrow payments to other entities/individuals	166,067	-	-	-	-	-
Payments to other entities	-	188,427	38,971,670	514,041	5,887,584	-
<b>Total Deductions</b>	<b>347,470</b>	<b>241,617</b>	<b>38,971,670</b>	<b>514,041</b>	<b>5,887,584</b>	<b>-</b>
<b>Change in Net Position</b>	<b>(40,400)</b>	<b>(5,141)</b>	<b>1,220,667</b>	<b>55,908</b>	<b>369,424</b>	<b>-</b>
<b>Net Position - Beginning</b>	<b>284,944</b>	<b>20,729</b>	<b>3,358,794</b>	<b>45,320</b>	<b>46,270</b>	<b>3,185</b>
<b>Net Position - Ending</b>	<b>\$ 244,544</b>	<b>\$ 15,588</b>	<b>\$ 4,579,461</b>	<b>\$ 101,228</b>	<b>\$ 415,694</b>	<b>\$ 3,185</b>



UNION COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN  
FIDUCIARY NET POSITION - CUSTODIAL FUNDS - CONTINUED  
JUNE 30, 2021

	Timken Sports Complex	Veteran's Park	Wallace Thompson Hospital	City of Union FILOT	Detention Center - Inmate Funds	Total
<b>Additions</b>						
Child support remittances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,617
Contributions from business and individuals	101,755	-	-	-	-	101,755
Court ordered escrow from other entities/individuals	-	-	-	-	-	85,524
Fines, costs, and penalties on taxes	-	-	-	-	-	262,162
General property tax	-	39,749	-	-	97,462	18,301,250
Interest income	-	-	-	-	-	35
Miscellaneous	450	-	-	-	-	5,131
Taxes and fees from state	-	-	-	-	-	21,023,872
Receipts from other entities	-	-	-	-	-	7,840,910
<b>Total Additions</b>	<b>102,205</b>	<b>39,749</b>	<b>-</b>	<b>-</b>	<b>97,462</b>	<b>47,802,256</b>
<b>Deductions</b>						
Administrative expense	101,151	-	-	-	-	102,361
Beneficiary payments to individuals	-	-	-	-	-	233,383
Escrow payments to other entities/individuals	-	-	-	-	-	166,067
Payments to other entities	-	-	-	-	52,375	45,614,097
<b>Total Deductions</b>	<b>101,151</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,375</b>	<b>46,115,908</b>
<b>Change in Net Position</b>	<b>1,054</b>	<b>39,749</b>	<b>-</b>	<b>-</b>	<b>45,087</b>	<b>1,686,348</b>
<b>Net Position - Beginning</b>	<b>12,380</b>	<b>3,145</b>	<b>68,136</b>	<b>1,634</b>	<b>65,381</b>	<b>3,909,918</b>
<b>Net Position - Ending</b>	<b>\$ 13,434</b>	<b>\$ 42,894</b>	<b>\$ 68,136</b>	<b>\$ 1,634</b>	<b>\$ 110,468</b>	<b>\$ 5,596,266</b>

**UNION COUNTY**  
**SUMMARY SCHEDULE OF COURT FINES, ASSESSMENTS, AND SURCHARGES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Total Collections</b>	<b>Amount Retained by County Treasurer</b>	<b>Amount Remitted to State Treasurer</b>	<b>Amount Allocated to Victims' Services</b>
<b>Clerk of Court:</b>				
Fines and fees	\$ 121,502	\$ 25,755	\$ 95,747	\$ -
Assessments	4,603	1,310	3,293	1,310
Surcharges	18,724	10,003	8,721	10,003
	<u>\$ 144,829</u>	<u>\$ 37,068</u>	<u>\$ 107,761</u>	<u>\$ 11,313</u>

<b>Magistrates Court:</b>				
Fines and fees	\$ 106,787	\$ 104,388	\$ 2,399	\$ -
Assessments	92,250	8,095	84,155	8,095
Surcharges	38,137	6,441	31,696	6,441
	<u>\$ 237,174</u>	<u>\$ 118,924</u>	<u>\$ 118,250</u>	<u>\$ 14,536</u>

**Victim's Advocate**

Amount reserved for victim's advocate, beginning of year			\$ 52,985
Prior period adjustment			(19,081)
Plus: Amounts collected and allocated for Victim's Advocate			
Amounts from Clerk of Court and Magistrate		\$ 25,849	
Municipal courts		<u>12,966</u>	
Less: Amounts spent for victim's advocate			<u>38,815</u>
from assessments and surcharges:			
Salaries and benefits		65,176	
Operating expenditures		<u>5,486</u>	
			(70,662)
Amount reserved for victim's advocate, end of year			<u>\$ 2,057</u>